IOWA STATE BAR ASSOCIATION
Official Form No. 9 (Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

IND ✓
REC ✓
PAGE ✓

Know All Men by These Presents: That REED FEED & GRAIN, LTD.

of Madison County, State of Iowa in consideration of the sum of One Dollar ($1.00) and other valuable consideration----------

----------Dollars does hereby sell, assign, transfer and set over unto FRED REED, JR. as to an undivided 60% interest and KENNETH GRAY as to an undivided 40% interest

of Madison County, State of Iowa, the following described personal property, to-wit:

All tangible and intangible personal property owned by Reed Feed & Grain, Ltd. This Bill of Sale is for the purpose of liquidating and dissolving the corporation, Reed Feed & Grain, Ltd.

Compared

FILED NO. 578
BOOK 34 PAGE 699

1983 SEP 16 AM 8:38

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee 6.00

which is now located at Truro, Iowa 50257

in the possession of Reed Feed & Grain, Ltd.

The above named Buyer does hereby assent to becoming the owner of the above described property.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

Signed this 15 day of Sept, 19 83

REED FEED & GRAIN, LTD.

By Fred Reed Jr.
Fred Reed, Jr. President

By Fred Reed Jr.
Fred Reed, Jr. Secretary

STATE OF IOWA, _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County and State

ACKNOWLEDGEMENT (CORPORATE)

STATE OF IOWA,
County of Madison } ss:

On this 16 day of Sept, A. D., 19 83, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Fred Reed, Jr. ~~and~~ _____, to me personally known, who, being by me duly sworn, did say that ~~they are~~ he is the President and Secretary, ~~respectively~~ of said corporation; that ~~(no seal has been procured by the said)~~ corporation; that said instrument was signed ~~(and sealed) (the seal affixed thereto is the seal of said)~~ on behalf of said corporation by authority of its Board of Directors; and that the said Fred Reed, Jr. ~~and~~ _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by ~~them~~ him voluntarily executed.

Jerrold B. Oliver
_____, Notary Public in and for said County and State

JERROLD B. OLIVER
MY COMMISSION EXPIRES
August 26, 1985

BILL OF SALE

FROM

TO

STATE OF IOWA } ss.
Madison County

Filed for record this 16 day of September A. D. 19 83
at 8:38 o'clock A M., and recorded
in Book 34 of Deeds
on Page 699
of Madison County Records.
Mary E. Wulf
Recorder.

Deputy.

Fees, $ 6.00

When Recorded Return to