(3)

STANBROUGH REALTORS® Better Homes and Gardens®

REAL ESTATE TAX AGREEMENT

The undersigned Buyer and Seller of the real estate located at 217 Main, St. Charles hereby amend the Purchase Agreement dated July 16, 1983 and agree that the following constitutes the Real Estate Tax Adjustment between them in the final settlement of the real estate transaction pertaining to the above address.

1. The Seller shall pay, at time of settlement, the regular taxes due and payable in the fiscal year July 1, 19 83 through June 30, 19 84 in the amount of $ 518.00.

2. The Seller shall give the Buyer a credit toward the taxes payable in the fiscal year July 1, 19 84, through June 30, 19 85 in the amount of $ 94.98, through Sept. 6, 19 83

3. In the event of a change in the possession date, this credit will be adjusted, based on a per diem of $ 1.44.

The parties waive any claims they may now, or in the future have against each other, Stanbrough, Realtors, or agent, arising from this Real Estate Tax Adjustment, any Special Assessments not yet shown in the abstract or for errors caused by any misinformation furnished by other parties.

It is further agreed that at the time of settlement of the real estate transaction, the funds of the purchase price may be used to pay taxes and other liens against the property. It is further agreed that the lender and/or Stanbrough, Realtors are authorized to make these disbursements and to disburse the balance to the designated party as set forth in the Purchase Agreement.

Compared

David W. Nelson
SELLER

BUYER

FILED NO. 575
BOOK 34 PAGE 698

SELLER

BUYER

1983 SEP 15 PM 1:27

9-3-83
DATE

DATE

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

IND ✓
REC. ✓
PAGE ✓