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Compared

Form FmHA-Iowa 427-1

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REC. 2
PAGE V.

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1853
Book 34 Page 543 NOTICE AGREEMENT

Filed for Record this 16 day of May 19 83 at 9:47 A.M. Date 11/1/82
Recording Fee 3.00 Mary E. Welty, Recorder, By [signature] Deputy

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Lyon Farms (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

Southwest Quarter (SW¼) of Section Twenty-eight (28), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., except the West 470 feet of the North 470 feet of said Southwest Quarter (SW¼); and the South One-fourth (S 1/4) of the Southwest Quarter (SW¼) of Section Thirty-six (36), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., except a tract described as follows: Commencing at the Northeast corner of the South one-fourth (S 1/4) of the Southwest Quarter (SW¼) of Section Thirty-six (36), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., thence West 467 feet, thence South 467 feet, thence East 467 feet, thence North 467 feet to the point of beginning.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated March 25, 1980, and recorded on March 25, 1980 in Book No. 109, Page 479, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Leona M Lyon (SEAL)

(SEAL)

LEWIS H. JORDAN Iowa NOTARY PUBLIC

ACKNOWLEDGMENT

STATE OF IOWA )
COUNTY OF MADISON )

On this 17th day of November, 1982, before me Lewis H. Jordan, a Notary Public in and for said county, personally appeared Leona M. Lyon, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

(SEAL)

Lewis H. Jordan
Notary Public in and for said County

My commission expires: August 26, 1985