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Compare

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1935 ✓✓ Filed for Record this 22 day of May 19 80 at 1:03 PM
Book 133 Page 166 Recording Fee $3.00 Mary E. Welty, Recorder, By Shirley G. Henry Deputy

1 pg

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PAGE K

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency duly created under and by virtue of an Act of Congress, does hereby release and discharge the following parcel of real estate from and of all lien and claim under and by virtue of that certain real estate mortgage made, executed and delivered under date of May 4, 1978 by Donald L. Daniels and Donna M. Daniels, husband and wife, as joint tenants, not as tenants in common, with full right of survivorship.

as mortgagor, to it, as mortgagee, which said real estate mortgage was recorded on May 18, 1978 as Document No. 2525 , Book 129 , Page 250 , in the Office of the County Recorder, State of Iowa , said parcel of real estate being more particularly described and identified as follows, to-wit:

The South One-Fourth (S 1/4) of Section One (1); and the Northwest Quarter (NW 1/4) of Section Twelve (12) all in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa containing 320 acres, more or less.

being a part, only, of the real property described in and covered by said mortgage.

Provided always, nevertheless, that nothing herein contained shall in anywise now or hereafter (a) affect, alter or diminish the remaining balance of the principal of $ 45,800.00 , with interest, evidenced by the Note described in and secured in part by said mortgage, or (b) affect the said Note, itself, as evidencing said balance and interest, or (c) affect, alter or diminish all and singular the security for said Note and indebtedness not heretofore or hereby duly released, surrendered or discharged, including the lien or encumbrance of the aforesaid mortgage on all and singular the said mortgaged property not hereby or heretofore duly freed, cleared and discharged from and of all lien and claim under and by virtue of said mortgage, or (d) affect, alter or diminish the remedies at law for recovering on said security, whether collateral or otherwise, and/or against said mortgagor, its successors and assigns, and/or the assets of said mortgagor, the balance of the debt, whether as principal, interest or otherwise, according to the tenor and effect of said Note.

IN WITNESS WHEREOF, said SMALL BUSINESS ADMINISTRATION, has on this 6 day of May , 19 80 , caused these presents to be duly executed for and in its name and behalf by its duly authorized Chief Portfolio Management of its District Office, of the City of Des Moines, State of Iowa.

SMALL BUSINESS ADMINISTRATION

By: L S Kountz
L. S. Kountz, Chief
Portfolio Management

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 6 day of May , 19 80 , before me, the undersigned, a Notary Public, in and for said County, in said State, personally appeared L. S. Kountz to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said L. S. Kountz did acknowledge the execution of this instrument to be his voluntary act and deed.

NOTARIAL SEAL IOWA CONSTANCE I. RILEY MY COMMISSION EXPIRES September 30, 1983

Constance I. Riley
(Notary Public)

My Commission expires: 9-30 , 1983 .