3 #1652

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1652 Filed for Record this 20 day of April 19 83 at 12:21 PM
Book 34 Page 503 Recording Fee 3.00 Mary E. Welty, Recorder, By _____ Deputy

M. Welty

P ✓ REC ✓ PAGE ✓ Compared

NOTICE AGREEMENT

Date 4/19/83

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Myron E. Hirschman and Kristine F. Hirschman (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit: In Fractional Section 30, T77N-R26W of the 5th, P.M., Madison County Iowa, the following: Gov't Lots 3 & 5 lying south of County Trunk Road G4R and all of Gov't Lot 5 - and All of Fractional Section 31, T77N-R26W of the 5th P.M., Madison County, Iowa, except the following: Beginning 50.91 ft. south of the E¼ corner of Frac. Section 30, thence South 3257.0 ft., thence S84°12'W-222.5 ft., thence S38°11'W-11.8 ft., thence S82°07'W665.59 ft., thence North 560.0 ft., thence N80°47'E-467.7 ft., thence N01°19'W-928.2 ft., thence N32°23'W 783.8 ft., thence N10°30'W-759.8 ft., thence N67°56'E-1086.3 ft., to point of beginning, containing 51.85 acres more or less, subject to existing highway and other easements of of record.

Also,

The N½ of Fractional Section 6 in Twp. 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, except the following: Beginning at a point 33 ft. west of corner post in S.W. corner of said N½ of Fract. Section 6, thence north 1392.4 ft. to a point 33 ft. west of corner post, thence S84°25'-E419.75 ft., thence S34°53'W-313.3 ft. thence S 3°04'E255.3 ft., thence N85°19'E-1313.4 ft., thence S07°26'E-681.7 ft., thence Westerly 1661.2 ft. to point of beginning, containing 31.27 acres more or less, subject to existing highway and other easements of record.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated March 1, 1976, and recorded on March 2, 1976, in Book No. 105, Page 485, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

VIKART INDUSTRIES, INC.

Signed By E O Zehr (SEAL)

By E O Zehr (SEAL)

STATE OF IOWA, POLK COUNTY, ss:

On this 19 day of April, A. D. 19 83, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared E.O. Zehr and E.O. Zehr, to me personally known, who, being by me duly sworn, did say that they are the Treasurer and Asst Sec respectively, of said corporation executing the within and foregoing instrument to which this is attached, that (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said E.O. Zehr and E.O Zehr acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

IOWA STATE BAR ASSOCIATION

Notary Public in and for said County.