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Form FmHA-Iowa 427-1
(Rev. 3-13-81)

IND. ✓
REC. 1
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NOTICE AGREEMENT

Date 2/25/83

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Philip A. Cameron and Ruth Cameron (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

SEE PROPERTY DESCRIPTION ATTACHED.

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1983 APR -5 PM 3:32
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated 11/3/73, and recorded on 11/5/73, in Book No. 103, Page 383, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed X Harold L Carter (SEAL)
X Wilma Carter (SEAL)

ACKNOWLEDGMENT Harold L. Carter
Wilma Carter

STATE OF IOWA)
COUNTY OF Madison)

On this 26 day of February, 19 83, before me Kathleen Edwards, a Notary Public in and for said county, personally appeared Harold L. Carter and Wilma Carter, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, they) executed the same as their (his, their) voluntary act and deed.

(SEAL)

KATHLEEN EDWARDS
MY COMMISSION EXPIRES
9-30-83

Kathleen Edwards
Notary Public in and for said County

My commission expires: _____

REAL ESTATE CONTRACT BETWEEN
HAROLD L. CARTER and WILMA CARTER, husband and wife, and
PHILIP A. CAMERON and RUTH CAMERON

PROPERTY DESCRIPTION:

The West Half (W½) of the Northwest Quarter (NW¼), and all of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) lying North of the Railroad right-of-way, Section Twenty-six (26); and Lot Two (2) containing 15.15 acres of the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼), Section Twenty-three (23); all in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., and

commencing at a point 58 rods and 40 feet South and 69 rods East of the Northwest corner of the West Half (W½) of the Southwest Quarter (SW¼) of Section Twenty-three (23), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, and running thence South 40 rods, thence West 69 rods, thence South to the center of Cedar Creek, thence following the meanderings of said Cedar Creek to a point where it crosses the East line of said 80-acre tract, thence North to a point 58 rods and 40 feet South of the Northeast corner of said 80-acre tract, thence West to the place of beginning; and South Half (S½) of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼) and all that part of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) lying North of the center of the channel of Cedar Creek, in said Section, Township and Range, and containing in all 56.98 acres, more or less.