IND. ✓
REC. ✓
PAGE ✓

FILED NO. 1907
BOOK 133 PAGE 147

1980 MAY 16 PM 3:13

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

1pg
Fee 3.00

Compared

ASSIGNMENT

Union State Bank, Winterset, Iowa

does hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Real Estate Mortgage dated 10-1-75 and filed in Madison County on 10-2-75 as Instr. No. 1407 in Book 123 on page 272.

2. Real Estate Mortgage dated 7-23-79 and filed in Madison County on 8-15-79 as Instr. No. 319 in Book 132 on page 59.

3. Real Estate Mortgage dated 10-1-75 and filed in Decatur County on 10-3-75 as Instr. No. 1132 in Book 337 on page 849.

4. Security Agreement dated 10-1-75.

5. Assignment of Life Insurance Policy No. _____ on the life of Robert Cutshall.

6. Personal Guaranty Agreement dated 10-1-75 by Robert W. and Judy A. Cutshall.

7. Standby Agreement executed by Robert W. Cutshall dated 10-1-75.

with resepct to the indebtedness of Tri-Mor Sales, Inc., Winterset, Iowa

evidenced by a Note in the original amount of $ 200,000.00 , made, executed and delivered on October 1, 1975 and payable to the order of the undersigned.

IN WITNESS WHEREOF the said

has on this 15 day of May , 1980 , caused these presents duly to be executed for and in its name and behalf by its President and Cashier,

UNION STATE BANK CORPORATE SEAL IOWA

(BANK SEAL)

ATTEST: _____ By: _____
Cashier Exec. Vice President

STATE OF IOWA)
) SS
COUNTY OF Madison

I, Letty Rhoads , a Notary Public in and for said County, in the State aforesaid, do hereby certify that Donald A. Bolton Executive Vice President and Gail L. Leeper Cashier, respectively, of the aforesaid Union State Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15 day of May 19 80

(NOTARIAL SEAL)

_____
Notary Public

LETTY J. RHOADS
MY COMMISSION EXPIRES
September 30, 1982