IND. ✓
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Compared

FILED NO. 1069
BOOK 34 PAGE 426
1983 JAN 27 AM 9:50
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $9.00

LEASE ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That E. I. SARGENT QUARRIES, INC., having its principal place of business at Des Moines, in Polk County and State of Iowa, a corporation organized and existing under the laws of the State of Iowa, in consideration of the sum of One Dollar and other good and valuable consideration in hand paid does hereby assign, transfer, quit claim and convey unto RICHARD E. SARGENT, WILLARD L. BISHOP and F. T. BEASLEY, AS TRUSTEES OF THE SARGENT LEASE ROYALTY TRUST, which Trust commenced on the First day of December, 1982, all of its right, title and interest in and to a certain lease agreement dated the 1st day of September, 1982, by and between grantor herein as lessor and Martin Marietta Corporation as lessee, the term of which commenced on the first day of September, 1982, and continues thereafter for a period of thirty-five (35) years, which lease agreement pertains to the following described property situated in Madison County, State of Iowa, to-wit:

See attached Exhibit "A" for legal description

Grantees' address: 1000 Fleming Building, Des Moines, Iowa 50309-4095

IN WITNESS WHEREOF, said corporation has caused this instrument to be duly executed this 15th day of December, 1982.

E. I. SARGENT QUARRIES, INC.

By Richard E. Sargent
Richard E. Sargent, President

By Robert E. Frampton
Robert E. Frampton, Secretary

1000 Fleming Building
Des Moines, Iowa 50309-4095
(Grantor's Address)

STATE OF IOWA)
) SS.
COUNTY OF POLK)

On this 15th day of December, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared Richard E. Sargent and Robert E. Frampton, to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of said corporation; that no seal has been procured by said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Richard E. Sargent and Robert E. Frampton as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Carole M. Phillips
Notary Public in and for the State of Iowa

EXHIBIT "A"

The Southwest Quarter (¼) of the Northwest Quarter (¼) except the East 3½ acres thereof, and the West Half (½) of the Southwest Quarter (¼), of Section Twenty-seven (27); the South Half (½) of the Southwest Quarter (¼) of the Northeast Quarter (¼), the Southeast Quarter (¼) of the Northeast Quarter (¼), and the Southeast Quarter (¼), of Section Twenty-eight (28); and a tract of land commencing at a point 1071.3 feet East and 50 feet South of the Northwest Corner of Section Thirty-four (34), thence continuing South approximately 524.7 feet to the North line of the right of way of the Chicago, Rock Island and Pacific Railroad Company, thence along the North line of said right of way, South 86° 54' East, approximately 243.7 feet to the East line of the Northwest Quarter (¼) of the Northwest Quarter (¼) of said section, thence North on said East line approximately 537 feet to a point due East of the point of beginning, thence West approximately 248.7 feet to the point of beginning; all in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa.