A1S6385

APPROVED
THOMAS H. HUSTON
SUPERINTENDENT OF BANKING
APR 15 1982
By [signature]
DEPUTY SUPERINTENDENT

ARTICLES OF AMENDMENT

TO THE

ARTICLES OF INCORPORATION

OF

EARLHAM SAVINGS BANK

Pursuant to the provisions of Section 524.1501, Code of Iowa, the undersigned state bank adopts the following Articles of Amendment to its Articles of Amendment to its Articles of Incorporation.

I

The name of the state bank is Earlham Savings Bank. The location and post office address of its principal place of business is Earlham, Iowa.

The effective date of its Articles of Incorporation was the 2nd day of January, 1931.

II

APR 20 8 00 AM '82
SECRETARY OF STATE

The following amendment to the Articles of Incorporation was adopted by the shareholders of the state bank:

"Resolved that the shareholders of Earlham Savings Bank adopt articles of amendment to the articles of incorporation of the bank deleting Section 1 of Article V providing as follows:

"Section 1. 2,000 common shares are authorized with a par value of $100.00 each, totaling $200,000.00."

and substituting therefore the following:

"Section 1. Twenty Thousand (20,000) common shares are authorized with a par value of One Hundred ($100.00) dollars each, totaling Two Million ($2,000,000.00) Dollars."

III

The foregoing amendment was adopted at a shareholders' meeting held at Earlham Savings Bank on January 13, 1982, at 3:00 o'clock P.M. Notice was given to shareholders dated 15 days before the meeting in the following form: See attached notice.

Compared

FILED NO. 1747
BOOK 34 PAGE 181
1982 JUN -1 PM 2:09
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $9.00

IND. ✓
REC. ____
PAGE ____

IV

The number of shares of the state bank outstanding at the time of such adoption was 2,000; and the number of shares entitled to vote thereon was 2,000.

V

The number of shares voted for each such amendment was 1840: and the number of shares voted against such amendment was 0.

IX

Signed and verified by the undersigned officers of the Earlham Savings Bank, Earlham, Iowa.

R. B. Hunter President
R. B. Hunter

Dated April 5, 1982.

Jean Daggett Cashier
Jean Daggett

State of Iowa)
) SS.
County of Madison)

On this 5th day of April, A.D. 1982, before a Notary Public in and for said county, personally appeared R. B. Hunter and Jean Daggett to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Carolyn Moore
Notary Public in and for said county.

NOTICE OF SHAREHOLDERS
OF THE
EARLHAM SAVINGS BANK
EARLHAM, IOWA

You are notified that the annual meeting of the shareholders of Earlham Savings Bank, Earlham, Iowa, will be held at Earlham Savings Bank on Wednesday the 13th day of January, 1982 at 3:00 o'clock P.M.

In addition to the usual business to come before this meeting, the following resolution will be considered to amend the articles of incorporation of the bank to increase authorized common capital:

"Resolved that the shareholders of Earlham Savings Bank adopt articles of amendment to the articles of incorporation of the bank deleting Section 1 of Article V providing as follows:

"Section 1. 2,000 common shares are authorized with a par value of $100.00 each, totaling $200,000.00"

and substituting therefore the following:

"Section 1. Twenty Thousand (20,000) common shares are authorized with a par value of One Hundred ($100.00) dollars each, totaling Two Million ($2,000,000.00) dollars."

"The president and cashier of the bank are authorized to sign the articles of incorporation."

You may cast your vote, eigher in person or by proxy, equal to the number of shares registered in your name on January 13, 1982.

Dated December 30, 1981.

649 R. B. Hunter

R. B. Hunter, President

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa

This instrument recorded in Book B-39 Page 647 April 20 1982
Expires Perpetual Cert. No. 4/23/82 Receipt No. ——
Filed By Earlham Savings Bank Mel Synhorst Jr.
Filing Fee 50.00 Recording Fee —— Secretary of State

MISC. REC. 34

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