MID. ___
REC. ___
PAGE 6

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made this 12th day of April, 1982, between E. I. Sargent Quarries, Inc., an Iowa corporation with a place of business at 2525 West Euclid Avenue, Des Moines, Polk County, Iowa (herein called "Lessor") and Martin Marietta Corporation, a Maryland corporation, (herein called "the Company"), acting through its Martin Marietta Aggregates, Construction Aggregates Division, with a place of business at 4096 First Avenue, N.E., Cedar Rapids, Linn County, Iowa.

WITNESSETH

The parties hereto have entered into a lease for a term of twenty-five years (25) commencing on April 14, 1982 of all of that property commonly known as Covered Bridge Farm and more particularly described on Exhibit A attached hereto and by this reference made a part hereof.

The provisions are set forth in a written lease agreement dated April 12, 1982 and are hereby incorporated by reference in this Memorandum. In the event of conflict between this Memorandum and the unrecorded lease, the unrecorded lease shall control.

IN WITNESS WHEREOF, The parties have caused this instrument to be signed and sealed by their respective duly authorized officers on the day and year first above written.

Attest:

Robert E Frampton

E. I. SARGENT QUARRIES, INC.

Richard E. Sargent

(CORPORATE SEAL)

Attest:

Assistant Secretary

MARTIN MARIETTA CORPORATION

MARTIN MARIETTA AGGREGATES
Construction Aggregates Division

For Easement Assignment
see Misc. Rec. 34 - 423

FILED NO. 1610
BOOK 34 PAGE 155
1982 MAY -6 PM 1:53
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $9.00

EXHIBIT A

LEGAL DESCRIPTION OF COVERED BRIDGE FARM

The Southeast Quarter (SE$\frac{1}{4}$) of the Northwest Quarter (NW$\frac{1}{4}$) of Section Twenty-three (23), except a tract described as follows: Commencing in the Northwest (NW) corner of said forty (40) acre tract and running thence East thirteen (13) rods and sixteen (16) links, thence South twenty (20) rods, thence in a Southwesterly direction to a point on the West line of said forty (40) acre tract fifty-four (54) rods South of the place of beginning, thence North to the place of beginning; also the South forty-nine (49) acres of the West one-half (W$\frac{1}{2}$) of the Northeast Quarter (NE$\frac{1}{4}$) of Section Twenty-three (23), except a tract in the Southwest (SW) corner thereof nine (9) rods East and West and Two (2) rods North and South, all in Township Seventy-five (75) North of Range Twenty-nine (29) West of the Fifth (5th) P.M., Subject to the rights of the public in highways. Madison County, Iowa.

State of Iowa)
County of Polk) ss.

On this 14 day of APRIL, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared Richard E. Sargent and Robert E. Frampton to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Richard E. Sargent and Robert E. Frampton as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

ROBERT E. FRAMPTON ★ Iowa ★ NOTARIAL SEAL

George H. Frampton
Notary Public in and for said
State of Iowa

State of Maryland)
County of Montgomery) ss.

On this 12th day of April, 1982, before me, appeared J. P. Dunston to me personally known, who being by me duly sworn, did say that he is the Vice President of Martin Marietta Corporation, a corporation, and President of its Martin Marietta Aggregates, Construction Aggregates Division, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said _____ acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at my office in Bethesda, Maryland, the day and year last above written.

Dorothy L. Brichford
Notary Public within and for
said County and State

My commission expires 7/1/82.