RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 2nd day of June, A.D. 19 78, made and executed by Thomas D. Payne and Margaret M. Payne, husband and wife to Earlham Savings Bank and Recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, in Book 129 of Real Estate Moargagees page 492 on the 26th day of June, A.D. 19 78, at 1:31 o'clock P M., is redeemed, paid off, satisfied and discharged in full.*

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 21st day of April 19 80.

Satisfaction of Mortgages, Section 655.1, Code of Iowa; Corporate Marginal release, Section 558.4, Code of Iowa; Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgagee, Section 633.95.

*As to method of record release of mortgage on personal property see Uniform Commercial Code - Section 554.9404 and Official Form No. 52.1 (UCC-1) (Termination Statement on Filing Officer Copy of UCC-1)

NOTE: For partial release of real estate mortgage, see Documentary Form No. 207

EARLHAM SAVINGS BANK
EARLHAM IOWA 50072

Compared

By Robert J. Kress, Vice President

By Jean Daggett, Cashier

EARLHAM SAVINGS BANK CORPORATE SEAL IOWA

CORPORATE

STATE OF Iowa, Madison COUNTY, ss:

On this 21st day of April, A.D. 19 80, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert J. Kress and Jejan Daggett to me personally known, who being by me duly sworn, did say that they are the Vice President and Cashier respectively, of said corporation; that (no seal has been procured by said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Robert J. Kress and Jejan Daggett as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

CAROLYN MOORE NOTARIAL SEAL IOWA

Carolyn Moore

(1) Carolyn Moore Notary Public in and for said County and State

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss:

On this _____ day of _____, A.D. 19 _____, before me, the undersigned, a Notary Public in and for said County and State personally appeared _____

_____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

(1) _____ Notary Public in and for said County and State

(1) Type or print name of Notary Public.

From _____ [Lender(s)] To _____ (Borrowers)

STATE OF IOWA, COUNTY OF MADISON } ss

Filed for record this 22 day of April, A.D. 19 80 at 9:03 o'clock A M., and recorded in Book 133 of Mtgs. on page 72.

FEE, $ 3.00 Paid \pd ✓ # 1781

Shirley G. Henry Deputy
Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

IND. ✓
REC. ✓
PAGE ✓

KBF 1013

_____ (Address)