MODIFICATION AGREEMENT

This agreement made and entered into by and between Clella I. Cade and Charles C. Cade wife and husband of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Clella I. Cade and Charles C. Cade, wife and husband, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 15 day of October 19 77, which mortgage was recorded in Mortgage Record Book 127, on Page 116, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twenty One Thousand and no/100---------($21,000.00)----------Dollars and Interest; and

WHEREAS, Clella I. Cade and Charles C. Cade, wife and husband is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Seven Thousand nine hundred seventy nine & 08/100----------($7,979.08)----------and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 9 percent per annum from June 1, 1981, and it is further agreed that the remaining balance of said note in the amount of Seven Thousand nine hundred seventy nine and 08/100---------($7,979.08)----------should be payable in the following manner;

One Hundred and 00/100 dollars ($100.00) on June 21, 1981, and One Hundred and 00/100 ($100.00) on the twenty-first of each month thereafter until September 21, 1988, when the unpaid balance will become due and payable.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 26th day of June 19 81

Clella I. Cade

Clella I. Cade

Charles C. Cade

Charles C. Cade
UNION STATE BANK, Winterset, Iowa

By D. A. Bolton
D. A. Bolton, Executive Vice President

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

FILED NO. 45
BOOK 134 PAGE 657

1981 JUL 10 AM 11:05

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa
Madison County

On this 26th day of June, 19 81, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Clella I. Cade and Charles C. Cade, wife and husband to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Joyce E. Binns

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES September 30, 1983

State of Iowa :
Madison County:

On this 9th day of ~~June~~ July, 1981, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Helen L. Powers

NOTARIAL SEAL IOWA — HELEN L. POWERS MY COMMISSION EXPIRES September 30, 1982

Notary Public in and for Madison, County, Ia.

IND. ✓
REC. ✓
PAGE ✓