FILED NO. 83
BOOK 134 PAGE 681

1981 JUL 20 AM 11:43

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency duly created under and by virtue of an Act of Congress, does hereby release and discharge the following parcel of real estate from and of all lien and claim under and by virtue of that certain real estate mortgage made, executed and delivered under date of April 3, 1979 by Lester Gene Rhoads and Letty Jane Rhoads, husband and wife

as mortgagor, to it, as mortgagee, which said real estate mortgage was recorded on April 3, 1978 as Document No. 2044 , Book 128 , Page 406 , in the Office of the County Recorder, State of Iowa , said parcel of real estate being more particularly described and identified as follows, to-wit: That portion of Lot Two (2) of the Southeast Quarter (¼) of the Northeast Quarter (¼) of Section Fifteen (15) in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, lying West and North of the centerline of the County Road as it now exists described as beginning at the Northwest Corner of said Southeast Quarter (¼) of the Northeast Quarter (¼) thence North 89°25' East, 1015.3 feet, thence South 23°31' West along the centerline of County Road 1269.0 feet, thence South 42°09' West along centerline of County Road 217.5 feet, thence South 89°54' West 369.1 feet, thence North 1317.8 feet to the point of beginning, containing 22.0034 acres including 1.4406 acres of county road right-of-way.

being a part, only, of the real property described in and covered by said mortgage.

Provided always, nevertheless, that nothing herein contained shall in anywise now or hereafter (a) affect, alter or diminish the remaining balance of the principal of $ 20,652.21 , with interest, evidenced by the Note described in and secured in part by said mortgage, or (b) affect the said Note, itself, as evidencing said balance and interest, or (c) affect, alter or diminish all and singular the security for said Note and indebtedness not heretofore or hereby duly released, surrendered or discharged, including the lien or encumbrance of the aforesaid mortgage on all and singular the said mortgaged property not hereby or heretofore duly freed, cleared and discharged from and of all lien and claim under and by virtue of said mortgage, or (d) affect, alter or diminish the remedies at law for recovering on said security, whether collateral or otherwise, and/or against said mortgagor, its successors and assigns, and/or the assets of said mortgagor, the balance of the debt, whether as principal, interest or otherwise, according to the tenor and effect of said Note.

IN WITNESS WHEREOF, said SMALL BUSINESS ADMINISTRATION, has on this 16 day of July , 19 81 , caused these presents to be duly executed for and in its name and behalf by its duly authorized Chief, Portfolio Management Division of its District Office, of the City of Des Moines, State of Iowa.

SMALL BUSINESS ADMINISTRATION

By: L S Kountz
L. S. KOUNTZ, CHIEF
PORTFOLIO MANAGEMENT DIVISION

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 16th day of July , 19 81 , before me, the undersigned, a Notary Public, in and for said County, in said State, personally appeared L. S. Kountz to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management Division of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said L. S. Kountz did acknowledge the execution of this instrument to be his voluntary act and deed.

CONSTANCE I. RILEY
MY COMMISSION EXPIRES
September 30, 1983

Constance I. Riley
(Notary Public)

My Commission expires: 9-30 , 1983.