IOWA STATE BAR ASSOCIATION
Official Form No. 9 (Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

BILL OF SALE

CAVEAT: Negate implied or other warranties if Buyer is to take property "as is." Code Section 554.2316

Know All Men by These Presents: That UNION STATE BANK, an Iowa banking corporation,

of Madison County, State of Iowa in consideration of the sum of Forty-one Thousand Eight Hundred Twenty and No/100 Dollars ($41,820.00)---------- allocated as shown on Schedule "A" attached, ~~Dollars~~, does hereby sell, assign, transfer and set over unto PAUL BOOSALIS and LOULA BOOSALIS, husband and wife,

of Mahaska County, State of Iowa, the following described personal property, to-wit: See Schedule "A" attached hereto and by this reference made a part hereof.

Compared

FILED NO. 1241
BOOK 34 PAGE 79
1982 MAR 11 PM 3:36
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $12.00

which is now located at ~~110~~ 103 North 1st Street, Winterset, Iowa 50273
in the possession of UNION STATE BANK, Winterset, Iowa, the above named Seller.

The above named Buyer does hereby assent to becoming the owner of the above described property.

In addition to the warranties implied by the provisions of Chapter 554 Code of Iowa, (particularly 554.2312 to 554.2318 inclusive, and related sections) the Seller also expressly warrants as follows: (1) There are no encumbrances, taxes, charges and liens against said property, except as may be above or hereinafter stated; (2) Seller has paid all taxes against said property that are now due and payable, and all taxes payable prior thereto. Taxes not yet due and payable shall be prorated to date hereof. ~~and all taxes payable prior thereto~~. All other taxes thereon shall be paid by Buyer; (3) That each and all items of the above described property are in good and proper operating condition and are fit, ready and able to perform the functions for which they are being purchased and to meet the purposes intended for same.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the context.

UNION STATE BANK CORPORATE SEAL

Signed this 11th day of February, 19 82.

UNION STATE BANK, an Iowa banking corp.
By: D. A. Bolton, President
Attest: ~~Gail L. Leeper, Exec~~. Vice President
DUANE R. PEARSON

CAVEAT: Seller should determine the impact, if any, of Federal Regulations as to Consumer Credit Cost Disclosure upon this particular transaction.

CAVEAT: Seller should determine the impact if any, of Uniform Commercial Code Amendments (Senate File 1315, Sixty-fifth General Assembly)

Please type or print names under signatures as per Section 335.2 Code of Iowa

STATE OF IOWA, ~~_____~~ COUNTY, ss:

On this ~~_____~~ day of ~~_____~~, A. D. 19~~__~~, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Sections 554.2312 to 554.2318 Code of Iowa Inclusive

Sections 554.6101 and following. (Bulk Transfers)

_____, Notary Public in and for the State of Iowa

ACKNOWLEDGEMENT (CORPORATE)

STATE OF IOWA,
County of Madison } ss:

On this 11th day of February, A. D., 19 82, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared D. A. BOLTON and ~~GAIL L. LEEPER~~ DUANE R. PEARSON, to me personally known, who, being by me duly sworn, did say that they are the President and ~~Exec.~~ Vice President, respectively, of said corporation; that ~~(no seal has been procured by the said~~) corporation; that said instrument was signed (and sealed) (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said D. A. BOLTON and ~~GAIL L. LEEPER~~ DUANE R. PEARSON as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Helen L. Powers

HELEN L. POWERS, Notary Public in and for the State of Iowa

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

BILL OF SALE

FROM

UNION STATE BANK, an Iowa banking corporation,

TO

PAUL BOOSALIS and LOULA BOOSALIS, husband and wife.

STATE OF IOWA } ss.
Madison County

Filed for record this 11 day of March A. D. 19 82 at 3:36 o'clock P M., and recorded in Book 34 of on Page 79 of Madison County Records.

Mary E Turelly
Recorder.

Deputy.

Fees, $ 1.00

When Recorded Return to
George L. Lind, Attorney
111 High Avenue East
Oskaloosa, Iowa 52577

SCHEDULE "A"

This Schedule "A" is attached to and forms a part of that one certain Bill of Sale by and between UNION STATE BANK, an Iowa banking corporation, as Seller, and PAUL BOOSALIS and LOULA BOOSALIS, husband and wife, as Buyers, under date of February 11, 1982.

	Description	Allocated Portion of Purchase Price
1.	Hobart dishwasher w/ 2 stainless steel tables	$ 4,500.00
2.	Waste King garbage disposal	700.00
3.	2 stainless steel shelves	50.00
4.	2 Star portable gas 35# capacity deep fat fryers w/stand.	750.00
5.	Star portable char broiler w/stand.	500.00
6.	South Bend infra-red broiler, one unit	2,500.00
7.	Hobart 48 cu. ft. convertable refrigerator/ freezer.	2,500.00
8.	3 Hobart 48 cu. ft. refrigerator ($3,500.00/ea.)	10,500.00
9.	Whirlpool 70 # ice maker.	700.00
10.	Hobart meat tenderizer.	20.00
11.	Hobart small band saw.	1,000.00
12.	2 Econovent hoods w/stainless steel backing ($2000.00/ea.)	4,000.00
13.	2 exhaust extinguisher systems ($350.00/ea.)	700.00
14.	4 stainless steel worktables, 2 w/shelves. ($50.00/ea.)	200.00
15.	1 Aero-Hot Electric 3 well steam table.	200.00
16.	1 Electronic cash register.	800.00
17.	Hotco booster hot water heater for dishwasher.	300.00
18.	1 4-compartment stainless steel sink.	300.00
19.	1 3-compartment stainless steel sink.	200.00
20.	2 stainless steel hand sinks ($50.00/ea.)	100.00
21.	1 50 piece gas chicken broaster	3,000.00
22.	Butcher box meat grinder	250.00
23.	Stove w/48 in. grill w/2 burners and oven.	1,500.00
24.	Cigarette machine	200.00
25.	1 Electric dough mixer.	2,500.00
26.	Cherry wood dining room cabinets.	3,000.00

Schedule "A" (continued)
Page two

Description		Allocated Portion of Purchase Price
27.	3 wood tables, 11 chairs.	$ 350.00
28.	Misc. glasses, silverware, trays, pots & pans, and cooking utensils.	500.00
	TOTAL:	$ 41,820.00

UNION STATE BANK, an Iowa banking corporation

By: D. A. Bolton
D. A. Bolton, President

Attest: Duane R. Pearson
~~Gail L. Leeper~~, Exec. Vice President
DUANE R. PEARSON

SELLER

By: Paul Boosalis
Paul Boosalis

Attest: Loula Boosalis
Loula Boosalis

BUYERS

UNION STATE BANK CORPORATE SEAL INTERSET, IOWA