Compared

L T I S C INSTR. No. 1396
RECORDING FEE 3.00
TRANSFER FEE

FILED FOR RE. CORD THE 23 DAY
March 19 81 AT 10:31
O'CLOCK A.M. BOOK 134 PAGE 298

STATE IOWA Madison COUNTY
Mary Ea. Welty Recorder
Shirley G. Henry Deputy

AGREEMENT FOR EXTENSION OF REAL ESTATE MORTGAGE

WHEREAS, Timothy E. Weil, borrowers did on the 1st day of March 1979 execute and deliver to Peoples Trust & Savings Bank, Indianola, Iowa, a certain mortgage which was recorded in Book 131 on Page 122 of the records of Madison County, Iowa, to secure the payment of certain indebtedness described therein; now said borrowers and the Peoples Trust & Savings Bank, do by these presents agree that the time of payment thereof be extended and paid as follows:
The final payment on indebtedness secured by mortgage is due March 1, 1984.

Dated this 11th day of March, 1981.

X Timothy E Weil, borrower.
Timothy E. Weil

_____, borrower.

Peoples Trust & Savings Bank
by: Robert L Davey
Robert L. Davey, Asst. Vice Pres.

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STATE OF IOWA
WARREN COUNTY, SS:

BE IT REMEMBERED, That on this 11th day of March, 1981, before me a Notary Public in and for Warren County, Iowa, personally appeared Timothy Weil to me known to be the person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

RUTH PATRICK NOTARIAL SEAL Iowa

Ruth Patrick
Notary Public Ruth Patrick

The parties to this agreement affirm that the balance owing on note #1452 described in said mortgage is $17,000.00 and agree to the following terms of repayment:
Payable $1,133.00 beginning March 1, 1982 and a like amount on the 1st day of each - March thereafter until this note is paid in full; except if any amount remains unpaid on March 1, 1984, said unpaid amount shall become due and payable. Interest is ~~xxxxxxxxxxxxxxxxxxxxxxxxxxxx~~ payable in addition) payable September 1, 1981, and every 6 months thereafter until note is fully paid, at the rate of 15 percent per annum, both principal and interest payable at Peoples Trust & Savings Bank, Indianola, Iowa. Option to pay additional amount at any time without penalty. Interest is paid to March 1, 1981.

All the covenants and conditions of said mortgage and note shall remain in force except as modified by this instrument. Interest and unpaid principal balance shall draw interest at the highest legal rate at time of default permitted to be charged to an individual, when any portion of interest or principal described by this agreement is in default, payable as aforesaid

DISCLOSURE STATEMENT

1.	Amount extended	$ 17,000.00
2.	FINANCE CHARGE	$ 7,140.00
3.	Total of payments	$ 24,140.00
4.	ANNUAL PERCENTAGE RATE	15 %

We acknowledge receipt of a copy of this Disclosure.

Dated this 11th day of March, 1981.

X Timothy Weil, borrower.
Timothy E. Weil

_____, borrower.

Peoples Trust & Savings Bank
by: Robert L Davey
Robert L. Davey, A.V.P.

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