MODIFICATION AGREEMENT

This agreement made and entered into by and between Meredith M. Coffman and Rhea B. Coffman, husband and wife, of the county of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter metioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Meredith M. Coffman and Phea B. Coffman, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa a certain mortgage and note therein set forth, said note and mortgage bearing date the 27th day of March 1978, which mortgage was recored in Mortgage Record Book 128, on page 325, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Two Thousand ($32,000.00) dollars and interest; and

WHEREAS, Meredith M. Coffman and Rhea B. Coffman, husband and wife, are the present owners of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owners of said note and mortgage, have this day agreed to modify the time of the payment of the balance due of the principal sum of said note secured by said mortgage.

NOW, THEREFORE, by mutual agrement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is $Six Thousand three hundred twenty nine dollars and 84/100 ($6,329.84) and that as a term and condition of this modification said note is to continue to draw interest at the rate of nine (9%) percent per annum for February 1, 1981, and it is further agreed that the remaining balance of said note is the amount of Six Thousand three hundred twenty-nine and 84/100 ($6,329.84) should be payable in the following manner:

Fifty six ($56.00) Dollars is due and payable on March 1,1981, and a like amount each month thereafter until April 1, 1988 at which time the remaining balance shall become due and payable.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17th day of FEBRUARY 1981.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Meredith M. Coffman

Rhea B. Coffman

Union State Bank, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

FOR RELEASE OF ANNEXED MORTGAGE SEE MODIFICATION MORTGAGE RECORD 146 PAGE 208

State of Iowa :
Madison County:

On this 17th day of FEBRUARY, 1981, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Meredith M. Coffman and Rhea B. Coffman, husband and wife to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be their voluntary act and deed.

Helen L. Powers

Notary Public in and for Madison County, Ia.

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

State of Iowa :
Madison County:

On this 17th day of FEBRUARY, 1981, before me appeared D. A. Bolton, to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa and that the seal affixed to said instrument is the Corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date Last above written.

Helen L. Powers

Notary Public in and for Madison County, Ia.

IND. ✓
REC. ✓
PAGE ✓

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1191 Filed for Record this 19 day of February 1981 at 10:00 A.M.
Book 134 Page 208 Recording Fee 3.00 Mary E. Welty, Recorder, By _____ Deputy

Compared

Mwelty