



BK: 2015 PG: 653 Type 04 005 Pages 3  
Recorded: 3/16/2015 at 10:30:42.0 AM  
Fee Amount: \$17.00  
Revenue Tax:  
LISA SMITH RECORDER  
Madison County, Iowa

INDX ✓  
ANNO ✓  
SCAN ✓  
CHEK

**SUBORDINATION AGREEMENT**

Loan No: 3338104380

Prepared By: Darin Echols, 635 Woodward, Detroit, MI 48226

This Agreement is made this February 24, 2015 by and between Quicken Loans Inc., whose address is 635 Woodward Avenue, Detroit, MI 48226, Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and Mortgage Electronic Registration Systems, Inc., ("MERS") acting solely as nominee for Quicken Loans, Inc., its successors and/or assigns, whose address is P.O. Box 2026, Flint, Michigan 48501 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$25,000.00, executed by **Matthew J. Smith and Yvonne Smith, husband and wife** (the "Borrower"), dated May 31, 2006 and recorded on June 1, 2006, in Book 2006, Page 2240, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 816 W South Street, WINTERSET, IA 50273 (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

A tract of land commencing at a point 33 feet South and 132 feet West of the Northeast corner of the Southeast Quarter ( ¼ ) of the Southeast Quarter ( ¼ ) of the Southwest Quarter ( ¼ ) of Section Thirty-six (36) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, as running thence West 82 ½ feet, thence South 99 feet, thence East 82 ½ feet, thence North 99 feet to the point of beginning.

Tax ID No.: 820004700280000

**WHEREAS**, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$106,250.00 and dated on or about March 6, 2015 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

MERS: 888-679-6377  
MIN: 100039046929694517

Witnesses:

Signature Lisa Carstensen

Printed Name LISA CARSTENSEN

Signature \_\_\_\_\_

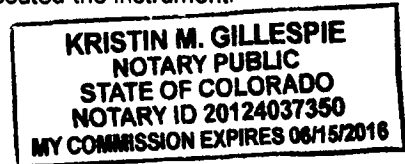
Printed Name TERRI THORNTON

STATE OF Colorado )

COUNTY OF DOUGLAS ) SS

On February 24, 2015 before me, Kristin M. Gillespie (Notary Name), personally appeared Keith Minch - ASSISTANT SECRETARY (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Kristin M. Gillespie (Notary Signature)  
Notary Public, County of Douglas, Acting in Douglas County.  
State of Colorado  
My commission expires 6-15-16



Witnesses:

Signature Calvin Pietila  
Printed Name CALVIN PIETILA

Signature [Signature]

Printed Name Herac Petris

STATE OF MICHIGAN )

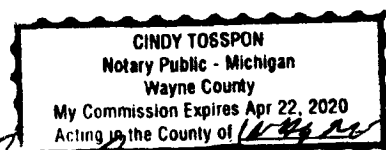
COUNTY OF WAYNE ) SS

On 2-26, 2015 before me, Cindy Toisson, personally appeared Brod Monette, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Cindy Toisson  
Notary Public, County of Wayne, Acting in Wayne County.  
State of MI  
My commission expires 4-22-2020

Signature Brod Monette

Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.  
By: Brod Monette, MERS Assistant Secretary  
Quicken Loans, MERS Assistant Secretary secretary



This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

Exhibit A

A tract of land commencing at a point 33 feet South and 132 feet West of the Northeast corner of the Southeast Quarter (  $\frac{1}{4}$  ) of the Southeast Quarter (  $\frac{1}{4}$  ) of the Southwest Quarter (  $\frac{1}{4}$  ) of Section Thirty-six (36) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, as running thence West  $82 \frac{1}{2}$  feet, thence South 99 feet, thence East  $82 \frac{1}{2}$  feet, thence North 99 feet to the point of beginning