RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 4th day of August, A.D. 19 78, made and executed by Richard L. Hoverston

to Farmers and Merchants State Bank, Winterset Iowa

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 130 of Mortgages page 6 on the 7th day of August, A.D. 19 78, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 10th day of October, 1981.

Farmers and Merchants State Bank
(Type Name)

Eugene W. DeRaad, Pres.

By: Eugene W. DeRaad President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, Madison COUNTY ss:

On this 10th day of October, A. D. 81 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Eugene W. DeRaad and ~~xxxx~~, to me personally known, who being by me duly sworn, did say that ~~they are~~ he is the President ~~xxx~~ and ~~xxxx~~ respectively of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said Eugene W. DeRaad and ~~xxxx~~, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

David Nicholl, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison ss.

Filed for record this 12 day of October, A.D. 19 81 at 1:50 o'clock P M., and recorded in Book 135 of Mtgs. on page 138.

_____ Deputy

FEE, $ 3.00 Paid 590 √Compared Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO IND. ✓ REC. ✓ PAGE 2

_____ (Name)

_____ (Address)

Release of Mortgage — Maynard Printing, Inc., Des Moines, Iowa