MORTGAGE EXTENSION AGREEMENT

This agreement executed this 2nd day of September, 19 81, by Dallas County State Bank nka Brenton Bank and Trust Company hereinafter referred to as creditor, and Max J. Anderson and Diane Anderson hereinafter referred to as debtors witnesseth:

That on the 18th day of December, 19 80, a certain note was executed for the sum of $ 40,000.00 payable on the 18th day of June, 19 81, and that at the same time, as security for said mortgage, the maker of the note executed to the payee thereof a mortgage, bearing even date therewith, upon real estate described in said mortgage recorded in the mortgage records of the recorder of Madison County, Iowa, in book 133, at page 773.

That the debtors are now the owners of said real estate described in said mortgage and the creditor is the owner of said note and mortgage. That the amount of principal owing on said note now is $ 37,514.35. That the debtor hereby agrees to pay said principal sum as follows:

$37,514.35 all due

and the balance on the 18th day of December, 1981, all with interest from September 2, 1981 at the rate of 19.00 per cent per annum, payable ~~semi-annually~~, on the 18th day of December, 1981 ~~and the xxxxxxxxxxxxxx day of xxxxxxxxxxxxxxxxxxxxxx in each year~~. That both principal and interest shall be paid at the same place as the said note is payable.

That the debtors hereby covenant and warrant that said mortgage is the first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on the said mortgage, and the interest as hereinbefore stated, until paid; in case of failure to comply with any one of the conditions hereof then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; all the covenants and conditions of said mortgage and note shall remain in force except as modified by this instrument; all sums of money not paid when due as provided in this contract shall bear interest at the rate of 19 per cent per annum, payable semi-annually. In consideration of the foregoing the creditor hereby extends the time of payment of said note to the date when the debtor hereinbefore agrees to pay the same. As used herein, the term 'debtors' shall include the single as well as the plural.

Dated this 2 nd day of September, 19 81.

BRENTON BANK CORPORATE SEAL TRUST COMPANY

Brenton Bank and Trust Company

Rich Hay, Vice President

Rich Hay, Vice Pres. Creditor

Max J. Anderson Debtor

Diane Anderson Debtor

ACKNOWLEDGMENT

STATE OF IOWA }
COUNTY OF Dallas } SS:

On this 2nd day of September, A. D. 19 81, before me, Bonnie E. Feldman a Notary Public in and for Dallas County, Iowa, personally appeared Max J. Anderson and Diane Anderson to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IND. ✓
REC. ✓
PAGE ✓

BONNIE E. FELDMAN
MY COMMISSION EXPIRES
9-30-83

Bonnie E. Feldman
Notary Public in and for said County.

STATE OF IOWA, MADISON COUNTY, ss.

Compared

Inst. No. 360 Filed for Record this 4 day of Sept. 19 81 at 9:45 A.M.
Book 135 Page 19 Recording Fee 6.00 Mary E. Welty, Recorder, By M. Welty Deputy

ACKNOWLEDGMENT

STATE OF IOWA
COUNTY OF Dallas } SS:

On this 2nd day of September, A. D. 1981, before me, Bonnie E. Feldman, a Notary Public in and for Dallas County, Iowa, personally appeared Rich Hay to me personally known, who being by me duly sworn, did say that he is Vice President (Title) of Brenton Bank and Trust Company (Corporation) of Adel, Iowa; that the seal affixed to the foregoing instrument is the corporate seal of the said corporation (or that no seal has been procured by the said corporation), and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Rich Hay acknowledged the execution of said instrument to be the voluntary act and deed for said corporation by it voluntarily executed.

Bonnie E. Feldman
Notary Public in and for said County

BONNIE E. FELDMAN
MY COMMISSION EXPIRES
9-30-83

360

MORTGAGE
EXTENSION AGREEMENT

FROM

TO

STATE OF IOWA, Madison County, } ss.

Filed for record this 4 day of September, 19 81, at 2:45 o'clock P M., and recorded in Book 135 of Mtgs. Page 19.

Mary E. Wellik Recorder

Deputy

Recording Fees, $ 6.00