IOWA STATE BAR ASSOCIATION
Official Form Documentary No. 207 Partial Release of Mortgage
(Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

An undivided 5/11 ownership of the North one-half of Northwest one-fourth of Section 4, Township 74, Range 29 West, all in Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Merrill E. Schutz and Connie Lee Schutz, dated, 2-24-83, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 137 of Mortgages, page 151, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 29th day of August, 19 83

Farmers & Merchants State Bank

By: Allen L. Banks
Vice President

CORPORATE

STATE OF Iowa, Madison COUNTY, ss:

On this 29th day of August, A. D. 1983, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Allen L. Banks and _____, to me personally known, who being by me duly sworn, did say that they are the Vice President and _____ respectively, of said corporation; that (~~no seal has been procured by the said~~) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Allen L. Banks and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.
(the seal affixed thereto is the seal of said)

JO ANN M. HOUSTON

JoAnn M. Houston, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY, ss:

On this _____ day of _____, A. D. 19____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

RECEIVED

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss.

Filed for record this 29 day of August, A.D. 19 83 at 3:46 o'clock P M., and recorded in Book 138 of Mtgs. on page 515.

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Compared

FEE, $ 3.00 Paid

_____ Deputy

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

NOTE: For complete release of real estate mortgage, see Form No. 13A.

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