IND. ✓
REC. ✓
PAGE ✓

For Release see Mtg Rec 145-373

ASSIGNMENT

FOR VALUE RECEIVED, Union State Bank, Winterset, Iowa 50273 does hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Assignment of Real Estate Contract dated April 2, 1980 and filed with the Madison County Recorder on June 2, 1980 as #1981, Book 114, Page 113.

2. Real Estate Mortgage dated June 23, 1980 and filed with the Madison County Recorder on July 11, 1980 as #50, Book 133, Page 302.

3. Guaranty executed by Eldon L. Garrelts and Jessie Garrelts dated April 4, 1980.

Compared

FILED NO. 469
BOOK 136 PAGE 460
1982 OCT -7 AM 10:10
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

with respect to the indebtedness of Eldon's Ford-Mercury, Inc., Winterset, Iowa 50273

evidenced by a Note in the original amount of $ 150,000.00 , made, executed and delivered on April 4, 1980 and payable to the order of the undersigned.

IN WITNESS WHEREOF the said Union State Bank, Winterset, Iowa 50273 has on this 6th day of October , 1982 , caused these presents duly to be executed for and in its name and behalf by its Vice President and Cashier,

(BANK SEAL)

ATTEST: Timothy J. Byrnes
Cashier

By: Duane R. Pearson
Vice President

STATE OF IOWA)
) SS
COUNTY OF)

I, Letty J. Rhoads , a Notary Public in and for said County, in the State aforesaid, do hereby certify that Duane R. Pearson Vice President and Timothy J. Byrnes Cashier, respectively, of the aforesaid Union State Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6th day of October 19 82

(NOTARIAL SEAL)

Letty J. Rhoads
Notary Public

LETTY J. RHOADS
MY COMMISSION EXPIRES