MORTGAGE SUBORDINATION AGREEMENT

Darling, Chickering and Darling, a legal partnership comprised of Gordon K. Darling, Chet R. Chickering and Gordon K. Darling, Jr., as present legal holder and owner of the mortgage, dated 27 August 1982, executed by Edna Lorraine Powell and Edward A. Powell, as mortgagors, to Darling, Chickering and Darling, a legal partnership comprised of Gordon K. Darling, Chet R. Chickering and Gordon K. Darling, Jr., as mortgagee, recorded in Book 136, Page 347 of the records of the Madison County, Iowa Recorder for and in consideration of the sum of $1.00 and other valuable consideration, receipt of which is hereby acknowledged, does now and hereby waive the priority of the lien of said mortgage, upon the real estate therein described, insofar as the following described mortgage (concerning the same real estate) is concerned, but not otherwise:

The mortgage dated October 1, 1982 executed by Edna Lorraine Powell and Edward A. Powell, wife and husband, as mortgagor to Leo G. Nopoulos, Trustee as mortgagee, said mortgage being recorded at Book 136, Page 442, in the records of the Office of the Madison County, Iowa Recorder.

The undersigned, Darling, Chickering and Darling, a legal partnership comprised of Gordon K. Darling, Chet R. Chickering and Gordon K. Darling, Jr., hereby consent that the lien of the mortgage first above described shall be taken as second, subordinate and inferior to the mortgage last above described.

Witness our hands this 1st day of October, 1982.

DARLING, CHICKERING & DARLING

Gordon K. Darling

Chet R. Chickering

Gordon K. Darling, Jr.

Compared

FILED NO. 452
BOOK 136 PAGE 445
1982 OCT -1 PM 3:56
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

IND. ✓
REC. ✓
PAGE ✓

State of Iowa ss:
Madison County

On this 1st day of October, A.D. 1982, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gordon K. Darling, Chet R. Chickering and Gordon K. Darling, Jr., to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

KATHLEEN EDWARDS
MY COMMISSION EXPIRES
9-14-83

Notary Public in and for Iowa