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PARTIAL RELEASE OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency duly created under and by virtue of an Act of Congress, does hereby **release and discharge the following parcel of real estate from and of all lien** and claim under and by virtue of that certain real estate mortgage made, executed and delivered under date of March 21, 1978 by Virgil N. Smith (also known as Virgil Norman Smith) and Marilyn E. Smith, husband and wife.

as mortgagor, to it, as mortgagee, which said real estate mortgage was recorded on March 21, 1978 as Document No. 1930, Book 128, Page 257, in the Office of the County Recorder, State of Iowa, said parcel of real estate being more particularly described and identified as follows, to-wit: W½ SW¼ SE¼ and the S½SW¼ (EXCEPT a tract commencing at the NE corner thereof and running thence S 1° 40' East, 417.7 feet along the East line thereof, thence N 89° 30' West, 397.8 feet, thence N 16° 35' West, 234.4 feet, thence West 192.5 feet, thence N 1° 08' East, 189.4 feet tothe North line of said 80 acre tract, thence East along said North line 641.3 feet to the point of beginning and containing 5.0308 acres, including 0.5667 acres of county road right-of-way,) all in Section 32, Twp 77N Range 27W 5th P. M. County of Madison

being a part, only, of the real property described in and covered by said mortgage.

Provided always, nevertheless, that nothing herein contained shall in anywise now or hereafter (a) affect, alter or diminish the remaining balance of the principal of $ 29,777.00, with interest, evidenced by the Note described in and secured in part by said mortgage, or (b) affect the said Note, itself, as evidencing said balance and interest, or (c) affect, alter or diminish all and singular the security for said Note and indebtedness not heretofore or hereby duly released, surrendered or discharged, including the lien or encumbrance of the aforesaid mortgage on all and singular the said mortgaged property not hereby or heretofore duly freed, cleared and discharged from and of all lien and claim under and by virtue of said mortgage, or (d) affect, alter or diminish the remedies at law for recovering on said security, whether collateral or otherwise, and/or against said mortgagor, its successors and assigns, and/or the assets of said mortgagor, the balance of the debt, whether as principal, interest or otherwise, according to the tenor and effect of said Note.

IN WITNESS WHEREOF, said SMALL BUSINESS ADMINISTRATION, has on this 15th day of June, 19 82, caused these presents to be duly executed for and in its name and behalf by its duly authorized Chief, Portfolio Management of its District Office, of the City of Des Moines, State of Iowa.

FILED NO. 115
BOOK 136 PAGE 229
1982 JUL 21 PM 12:15
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

SMALL BUSINESS ADMINISTRATION

By: Harold E. Brokaw
Harold E. Brokaw, Chief
Portfolio Management

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 15th day of June, 19 82, before me, the undersigned, a Notary Public, in and for said County, in said State, personally appeared Harold E. Brokaw to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said HAROLD E. BROKAW did acknowledge the execution of this instrument to be his voluntary act and deed.

CONSTANCE I. RILEY
MY COMMISSION EXPIRES
September 30, 1983

Constance I. Riley
(Notary Public)

My Commission expires: 9-30, 1983.

IND.
REC.
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