RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3 day of October, A.D. 19 81, made and executed by Richard Hoversten

to Farmers & Merchants State Bank Winterset, Iowa 50273

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 135 of Mortgages page 120 on the 6th day of October, A.D. 1981, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 26 day of June, 19 82.

Farmers & Merchants State Bank
(Type Name)

Eugene W. DeRaad
By: Eugene W. DeRaad President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 26th day of June, A. D. 82 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Eugene W. DeRaad and _____, to me personally known, who being by me duly sworn, did say that he the President and _____ respectively, of said corporation; that (no seal has been procured by said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said Eugene W. DeRaad and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

JO ANN M. HOUSTON
NOTARIAL SEAL IOWA

JoAnn Houston, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss:

Filed for record this 1 day of July, A.D. 19 82 at 9:45 o'clock A M., and recorded in Book 136 of Mtgs. on page 184.

FEE, $ 3.00 Paid # 1

_____ Deputy

Mary E Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

IND. REC. PAGE

Release of Mortgage — Maynard Printing, Inc., Des Moines, Iowa