RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23rd day of March, A.D. 19 81, made and executed by Douglas E. callahan Michael B. Callahan, Katherine Callahan, Nancy Callahan to Farmers and Merchants State Bank, Winterset,Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 134 of Mortgages page 303 on the 25th day of March, A.D. 19 81, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 23rd day of June, 19 82.

Farmers and Merchants State Bank
(Type Name)

Eugene W. DeRaad

By: Eugene W. DeRaad President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

On this 23rd day of June, A. D. 1982 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Eugene W. DeRaad and ~~xxx~~, to me personally known, who being by me duly sworn, did say that ~~they are~~ he is the President and ~~xxx~~ respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Eugene W. DeRaad and ~~xxx~~ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

JoAnn M. Houston, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON ss.

Filed for record this 24 day of June, A.D. 1982 at 1:11 o'clock P M., and recorded in Book 136 of Mtgs. on page 170.

Shirley G. Henry Deputy

FEE, $ 3.00 Paid #1896

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

Compared _____ (Address)

IND. ✓ REC. ✓ PAGE ✓

Release of Mortgage — Maynard Printing, Inc., Des Moines, Iowa