MODIFICATION AGREEMENT

This agreement made and entered into by and between Madison County Futures, Incorporated of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Madison County Futures, Incorporated, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 17th day of May 19 81, which mortgage was recorded in Mortgage Record Book 134, on Page 517, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Forty five Thousand five hundred ninety five &25/00 ($45,595.25) Dollars and Interest; and

WHEREAS, Madison County Furtures, Incorporated is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Forty Five Thousand Five Hundred ninety fine and 25/100----------($45,595.25)---------and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Seventeen (17%) percent per annum from May 20,1982, and it is further agreed that the remaining balance of said note in the amount of Forty Five Thousand five hundred ninety five and 25/100 ----------($45,595.25)----------should be payable in the following manner;

All Principal and Interest all due on May 20, 1983

Fee $3.00

IND ✓
DEC ✓
PAGE ✓

FILED NO. 1789
BOOK 136 PAGE 114
1982 JUN -8 PM 1:40
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 4th day of June 1982

Madison County Futures, Inc.

Mabelle Smith

H.W. Collison Pres.

H. C. Miller, V. Pres

UNION STATE BANK, Winterset, Iowa

By G L Leeper
G. L. Leeper, Executive Vice President

State of Iowa :
Madison County:

On this 4th day of June, 19 82, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came H. W. Collison, H. C. Miller and Mabelle Smith to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Helen L Powers
Notary Public in and for Madison County, Ia.

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

State of Iowa :
Madison County:

On this 4th day of June, 1982, before me appeared G. L. Leeper to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said G. L. Leeper acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Helen L. Powers
Notary Public in and for Madison, County, Ia.

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

Lots 3 + 4, B. 4 Jenkin's Addn Winterset + adj to.

Rec 1.40-91