MODIFICATION AGREEMENT

This agreement made and entered into by and between Paul Boosalis and Loula Boosalis, husband and wife of the County of Mahaska and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Paul Boosalis and Loula Boosalis, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 11th day of February 1982, which mortgage was recorded in Mortgage Record Book 135, on Page 546, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Forty Nine Thousand Nine Hundred and 00/100----------Dollars and Interest; and

WHEREAS, Paul Boosalis and Loula Boosalis is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Thousand Five Hundred Fourty Seven and 38/100 dollars--($30,547.38)------and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Eight percent per annum from August 1, 1983, and it is further agreed that the remaining balance of said note in the amount of Thirty Thousand Five Hundred Forty Seven and 38/100-- dollars---($30,547.38)---------- should be payable in the following manner;

Seven Hundred Eighty One and 85/100 dollars ($781.85) on September 1, 1983, and $781.85 on the first of each month thereafter until paid in full.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 10th day of August 1983

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

IND. V
REC. —
PAGE V
Compared

FILED NO. 309
BOOK 138 PAGE 394
1983 AUG 11 AM 11:00
MARY E. WELTY
RECORDER
1 pg MADISON COUNTY, IOWA

Fee $3.00

Paul Boosalis
Paul Boosalis

Loula Boosalis
Loula Boosalis

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton
D. A. Bolton, Executive Vice President

State of Iowa :
Madison County:

On this 10th day of August, 1983, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Paul Boosalis and Loula Boosalis to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Joyce E. Binns

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES September 30, 1983

State of Iowa :
Madison County:

On this 10th day of August, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Joyce E. Binns
Notary Public in and for Madison, County, Ia

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES September 30, 1983