This agreement made and entered into by and between Robert J. Bauman and Linda M. Bauman of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Robert J. Bauman and Linda M. Bauman, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 12th day of May 1979, which mortgage was recorded in Mortgage Record Book 131, on Page 428, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Seventy Thousand and 00/100-----($70,000.00)---------- Dollars and Interest; and

WHEREAS, Robert J. Bauman and Linda M. Bauman is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fifty Five Thousand Six Hundred Three and 33/100 - ($55,603.33)---------- and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 9½ percent per annum from August 4, 1983, and it is further agreed that the remaining balance of said note in the amount of Fifty Five Thousand Six Hundred Three and33/100 Dollars --------($55,603.33)---------- should be payable in the following manner;

Five Hundred Eighty Five and 00/100 Dollars ($585.00) on September 1, 1983, and Five Hundred Eighty Five and 00/100 Dollars ($585.00) of the first of each month thereafter until May 1, 1984, when the unpaid balance will become due for renegotiation of the interest rate for another five (5) years. Each payment will be applied first to interest and then to principal.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 29th day of July 19 83

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

FILED NO 264
BOOK 138 PAGE 360
1983 AUG -4 PM 3:01
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00 1 pg

IND ✓
REC. ✓
PAGE ✓

Robert J. Bauman

Linda M. Bauman

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President and Trust Officer

State of Iowa :
Madison County:

On this 29th day of July, 1983, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Robert J. Bauman and Linda M. Bauman to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley

State of Iowa :
Madison County:

On this 29th day of July, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

Sherry A. Tolley

Notary Public in and for Madison, County, Ia.