#1130 Filed July 17, 1973
at 10:17 A.M.
Mary E. Welty, Recorder
Fee $2.50

D. H.

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, Karl E. Knoll and Shirley F. Knoll husband and wife, in consideration of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION, and in order to secure a certain note for Twelve thousand and no/100---------- ($ 12,000.00) and interest and any and all joint or individual indebtedness, present or future, to Peoples Trust and Savings Bank, Indianola, Iowa, hereby assign to said Bank all our right, title and interest in and to a certain contract for sale of real estate dated July 1972, Recorded in Book_____, Page_____ of the Madison County, Iowa records said contract between ourselves as vendors and Stanley Bettoney and Beulah M. Bettoney as purchasers, in which we sold for the sum of Twenty six thousand and no/100---------- ($ 26,000.00) the following real estate, to wit:
The North half (N 1/2) of the Northeast quarter (NE 1/4) excepting the East 497 feet of the South 200 feet of the Northeast quarter (NE 1/4) all in Section 28, Township 74 North, Range 26 West of the 5th P. M. Madison County, Iowa, containing 78 acres more or less.

Assignment To Karl & Shirley Knoll Rec 109-625

We certify that the present unpaid balance on the contract payable to us is $ 18,000.00 and certify that proceeds of contract have not been previously assigned. We further certify that there are unpaid mortgages on the real estate in the present amount of $_____---_____.

We hereby authorize said Assignee, Peoples Trust and Savings Bank of Indianola, Iowa to collect the balance due on said contract and to enforce same, without liability however for failure to enforce same.

We have deposited at said Bank a deed in blank (the grantee's name being left in blank) and we authorize said Assignee to deliver said deed to the purchaser upon full payment of the purchase price or at Assignee's option and in the event said Assignee deems it desirable to do so, to insert its own name therein for the purpose of transferring said title to said Assignee, subject only to said contract and subject only to said Assignee's duty to account to us for any moneys received. Upon full payment of said note and any and all indebtedness to said Bank, this Assignment to be void; otherwise to be in full force and virtue.

Dated this 14 day of July, A. D., 19 73.

Karl E. Knoll

Karl E. Knoll

Shirley F. Knoll

Shirley F. Knoll

STATE OF IOWA: SS:
WARREN COUNTY:

Be it Remembered, that on this 14 day of July A. D., 19 73, before me a Notary Public in and for said county and state personally appeared Karl E. Knoll and Shirley F. Knoll _____, husband and wife, to me personally known to be the identical persons named in and who executed the above and foregoing instrument and acknowledged the execution of same to be their voluntary act and deed.

Robert L. Davey

Notary Public in and for said County.
Robert L. Davey

IND. V
REC. _____
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