MODIFICATION AGREEMENT

This agreement made and entered into by and between Lowell C. Farr and Alta Catherine Farr, husband and wife of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Lowell C. Farr and Alta Catherine Farr, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 27th day of March 19 73, which mortgage was recorded in Mortgage Record Book 119, on Page 541, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Thousand and 00/100-----($30,000.00) ---------- Dollars and Interest; and

WHEREAS, Lowell C. Farr and Alta Catherine Farr is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Thousand Three Hundred Forty Seven and 97/100----($20,347.97)--------- and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen (13%) percent per annum from April 1, 1983, and it is further agreed that the remaining balance of said note in the amount of Twenty Thousand Three Hundred Forty Seven and 97/100- --------($20,347.97)---------- should be payable in the following manner;

Three Hundred Five and 00/100 ($305.00) dollars on May 1, 1983, and Three Hundred Five and 00/100 ($305.00) dollars each month thereafter until April 1, 1988, when the unpaid balance will be due and payable. All payments will apply first to accured interest and the remainder to principal.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 15th day of April 19 83

UNION STATE BANK CORPORATE SEAL WINTERSET IOWA

Compared

1621

FILED NO.
BOOK 137 PAGE 409

1983 APR 15 PM 2:32

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

Lowell C. Farr
Lowell C. Farr

Alta Catherine Farr
Alta Catherine Farr

UNION STATE BANK, Winterset, Iowa

By
D. A. Bolton, Executive Vice President
And Trust Officer

State of Iowa :
Madison County:

On this 15th day of April, 19 83, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Lowell C. Farr and Alta Catherine Farr husband and wife to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Joyce E Binns

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES September 30, 1983

State of Iowa :
Madison County:

On this 15th day of April, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Joyce E Binns
Notary Public in and for Madison, County, Ia.

IND. —
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NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES September 30, 1983