MODIFICATION AGREEMENT

This agreement made and entered into by and between Bromley Wooldridge and Thelma L Wooldridge of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Bromley Wooldridge and Thelma L. Wooldridge, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 16th day of July 19 73, which mortgage was recorded in Mortgage Record Book 120, on Page 114, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twenty Thousand Dollars and 00/100---(20,000.00)---------- Dollars and Interest; and

WHEREAS, Bromley Wooldridge and Thelma L. Wooldridge is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Eight Thousand Five Hundred and 00/100------($8,500.00)---------- and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen (13%) percent per annum from March 1, 1983, and it is further agreed that the remaining balance of said note in the amount of Eight Thousand Five Hundred and 00/100---------- --------($8,500.00)---------- should be payable in the following manner;

Eight Hundred Fifty and 00/100--($ 850.00) Dollars due on March 1, 1984, and Eight Hundred Fifty and 00/100--($ 850.00) Dollars on each March 1 thereafter, until March 1, 1988 when the unpaid balance will be due. Interest due on September 1, 1983, and each six (6) months thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 13th day of April 19 83

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

x Bromley Wooldridge
Bromley Wooldridge

Thelma L. Wooldridge
Thelma L. Wooldridge
UNION STATE BANK, Winterset, Iowa

By D. A. Bolton
D. A. Bolton, Executive Vice President and Trust Officer

State of Iowa :
Madison County:

On this 13th day of April, 1983, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Bromley Wooldridge and Thelma L. Wooldridge to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Jean Harvey

NOTARIAL SEAL IOWA — JEAN HARVEY MY COMMISSION EXPIRES September 30, 1983

State of Iowa :
Madison County:

On this 13th day of April, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton T. O. acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

IND ✓
REC ✓
F ✓

NOTARIAL SEAL IOWA — JEAN HARVEY MY COMMISSION EXPIRES September 30, 1983

Jean Harvey
Notary Public in and for Madison, County, Ia.

407

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1612 Filed for Record this 14 day of April 19 83 at 1:44 PM
Book 137 Page 407 Recording Fee $3.00 Mary E. Welty, Recorder, By Shirley A. Henry Deputy