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Rec Amt \$7.00

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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

Prepared by David L. Dorff, Ass't Att'y Gen., lowa Dep't of Justice, State Capitol Complex, Des Moines, Iowa 50319, 515-281-5351: Return to: V MADISON SWCDPO BOX 267 WINTERSET IA 50273.

IOWA FINANCIAL INCENTIVE PROGRAM FOR SOIL EROSION CONTROL

Form IP-4(Rev 10/06)

MAINTENANCE/PERFORMANCE AGREEMENT

Iowa Department of Agriculture & Land Stewardship

FARMS Agreement No #43088

Division of Soil Conservation

MADISON SWCD County Soil and Water Conservation District

This AGREEMENT is made and entered into this day of January 20, 2015, by and between the MADISON SWCD County Soil and Water Conservation District, herein called DISTRICT, and Rabinowitz Family Limited Partnership, herein called RECIPIENT.

WITNESSETH:

DISTRICT and RECIPIENT hereby agree that this covenant is executed to satisfy the requirements of lowa Code Section 161A.7(16) and should be interpreted in a manner that promotes the policies of Chapter 161A of the Iowa Code. Section 161A.7(16) requires this covenant as a condition for receiving DISTRICT financial incentive assistance and provides that the owner, present or future, of the property herein described is personally liable through this AGREEMENT if the soil and water conservation practice herein named is not maintained or is removed, altered or modified while this AGREEMENT is effective. The RECIPIENT hereby acknowledges the receipt of FARMS Agreement No. #43088 in connection with an application for partially or completely financing the herein named soil and water conservation practice on Otr. NW1/4NW1/4 Sec. 10 Township South Tier T75N Range R26W County Madison, in the State of Iowa.

RECIPIENT hereby agrees that no action shall be taken by the RECIPIENT or his/her agents or successors to remove, alter or modify any soil and water conservation practice herein named for 10 years from the date of the AGREEMENT unless prior

written authorization is obtained from the District and incorporated into this AGREEMENT.

RECIPIENT hereby agrees that if any unauthorized removal, alteration or modification of the soil and water conservation practices herein named occurs during the term of this AGREEMENT, RECIPIENT will repair or reconstruct the practices to their original as-built design specifications at RECIPIENT'S own expense. In lieu of repairing or reconstructing the practices, DISTRICT, at the sole discretion, may allow RECIPIENT or RECIPIENT'S successors to refund to the lowa Division of Soil Conservation the entire amount of the financial incentive payment received by RECIPIENT.

DISTRICT and RECIPIENT hereby agree that if RECIPIENT makes a refund of all money received under this AGREEMENT to the DIVISION that the AGREEMENT is cancelled and that no costs of cancellation shall be charged to either

RECIPIENT hereby agrees to notify any prospective purchaser of the property herein described of the landowner's obligations created by this AGREEMENT and Section 161A.7(16) of the Iowa Code and Section 27-10.31 of the Iowa Administrative Code before legal or equitable title to any portion of this property is transferred.

COVERAGE OF THIS AGREEMENT: DISTRICT and RECIPIENT agree that the soil and water conservation practice(s) detailed in the following description and on the attached sketch (hereby made part of this AGREEMENT) were partially or completely installed with DISTRICT funds and is covered by this AGREEMENT.

RECIPIENT hereby agrees the maintenance agreement will begin upon certification of the practice by the certifying technician. The certification date is available at the local Soil and Water Conservation District office.

Practice Grassed Waterway

Signature of SWCD Chairperson

Amount Installed 1.73 Acre(s)

Rabinsh fund Ltd.
Rabinsh fund Ltd.
Limited Partnership Ltd.

parmy Signature of Recipient, Rabinowitz Family Limited Partnership

State of Iowa County of Madison

This instrument was acknowledged before me on <u>January 20, 2015</u> by <u>Ruth Rabinowitz</u>

(date)

(signature of notarial officer)

<u>State Secretary/Notary</u> Title (and Rank)

(Stable FITCH Commission Number 728590 My Commission Expires

(name(s) of person(s)

Distribution: APPLICANT, SWCD, DSC