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INDX ANNO **SCAN**

LISA SMITH, COUNTY RECORDER MADISON COUNTY 10WA

CHEK

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RIGHT OF FIRST REFUSAL

FOR GOOD AND VALUABLE CONSIDERATION Mark W. Sanburg and Tracy L. Sanburg (hereinafter called "Grantors") hereby grant a Right of First Refusal to Clint Bowen and Courtney Bowen (hereinafter called "Grantees") to the following-described real estate:

Lot Two (2) of Sanburg Subdivision located in the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section 8, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa, subject to easements of record.

Before Grantors may sell the real estate listed above to a Third Party, Grantors shall first offer said real estate to Grantees on the same terms and conditions as are offered by the Third Party. Said Notice from the Grantors shall be in writing and the Grantees shall have fifteen (15) days during which to accept said Offer. If Grantees do not accept said offer within fifteen (15) days, Grantors shall be free to accept the Third Party offer.

Sanburg

Clint Bowen

Courtney Bowe