RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 20th day of November, A.D. 19 76, made and executed by David L. Frey and Connie F. Frey, husband and wife to Earlham Savings Bank and Recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, in Book 125 of real estate mortgages page 361 on the 22nd day of November, A.D. 19 76, at 1:34 o'clock P M., is redeemed, paid off, satisfied and discharged in full.*

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 21st day of March 19 84

Satisfaction of Mortgages, Section 655.1, Code of Iowa; Corporate Marginal release, Section 558.4, Code of Iowa; Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgagee, Section 633.95.

*As to method of record release of mortgage on personal property see Uniform Commercial Code Section 554.9404 and Official Form No. 52.1 (UCC-1) (Termination Statement on Filing Officer Copy of UCC-1)

NOTE: For partial release of real estate mortgage, see Documentary Form No. 207

EARLHAM SAVINGS BANK
EARLHAM, IOWA

By: Robert J. Kress, Vice President

By: Jean Daggett, Cashier

CORPORATE

STATE OF Iowa, Madison COUNTY, ss:

On this 21st day of March, A.D. 19 84 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert J. Kress and Jean Daggett, to me personally known, who being by me duly sworn, did say that they are the Vice President and Cashier respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said Robert J. Kress and Jean Daggett as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

CAROLYN MOORE Iowa

Carolyn Moore

(1) Carolyn Moore Notary Public in and for said County and State

INDIVIDUAL

STATE OF _____ COUNTY, ss:

On this _____ day of _____, A.D. 19 _____, before me, the undersigned, a Notary Public in and for said County and State personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

(1) _____ Notary Public in and for said County and State

(1) Type or print name of Notary Public.

From _____ [Lender(s)] To _____ (Borrowers)

STATE OF IOWA, COUNTY OF Madison } ss, Filed for record this 22 day of March, A.D. 19 84 at 9:00 o'clock A M., and recorded in Book 139 of Mtgs. on page 670.

FEE, $3.00 Paid T 1667 Compared

_____ Deputy

Mary E Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

KBF 1013 IND 4 REC. PAGE