RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 13th day of May, A.D. 19 81, made and executed by Michael R. Gatzke and Lorraine d. Gatzke to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 134 of mortgages page 450 on the 13th day of May, A.D. 19 81, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 26th day of July, 19 84.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL IA

Farmers and Merchants State Bank
(Type Name)

James W. Mease
By: James W. Mease, President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

On this 26th day of July, A. D. 1984 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and _____, to me personally known, who being by me duly sworn, did say that they/he is the President and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

(the seal affixed thereto is the seal of said)

William L. Davis
William L. Davis, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

IND. ✓
REC. ✓
PAGE ✓

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON ss.

Filed for record this 26 day of July, A.D. 19 84 at 2:00 o'clock PM., and recorded in Book 140 of Mtgs. on page 698.

FEE, $ 5.00 Paid pg #158

Shirley A. Henry Deputy
Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

Compared

_____ (Address)

Release of Mortgage — Maynard Printing, Inc., Des Moines, Iowa