MODIFICATION AGREEMENT

This agreement made and entered into by and between Wayne G. McDonald and Viola McDonald of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Wayne G. McDonald and Viola McDonald, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 1st day of March, 19 74, which mortgage was recorded in Mortgage Record Book 121, on Page 49, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifty THousand Dollars and no/100--- ($50,000.00) Dollars and Interest; and

WHEREAS, Wayne G. McDonald and Viola McDonald is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Five THousand Dollars and no/100 ($25,000) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen percent per annum from March 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Twenty Five Thousand Dollars and no/100 ($25,000.00) Dollars should be payable in the following manner;

$2,500.00 due on March 1, 1985, and each March 1st thereafter until March 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate for an additional 5 years. Interest will be due on September 1, 1984, and each six months thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 29th day of June 19 84.

Compared

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MARY E. WELTY
RECORDER Fee $5.00
MADISON COUNTY, IOWA

Wayne G. McDonald

Viola McDonald

UNION STATE BANK, Winterset, Iowa

By D.A. Bolton

State of Iowa:
Madison County:

On this 29th day of June, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Wayne G. McDonald and Viola McDonald to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JEANNIE M. UTSLER
MY COMMISSION EXPIRES
8-31-86

Jeannie M Utsler

State of Iowa:
Madison County:

On this 29th day of June, 19 84, before me appeared D.A. Bolton to me personally known, who being by me duly sworn, did say that he is the Exec. V.P. of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D.A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

IND. ✓
REC. ✓
PAGE ✓

JEANNIE M. UTSLER
MY COMMISSION EXPIRES
8-31-86

Jeannie M Utsler
Notary Public in and for Madison, County, Iowa.