IND. ✓
REC ✓
PAGE ✓

MODIFICATION AGREEMENT

This agreement made and entered into by and between Robert D. Kuhns and Patricia N. Kuhns of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Robert D. Kuhns and Patricia N. Kuhns, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 7th day of July, 1982, which mortgage was recorded in Mortgage Record Book 136, on Page 190, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Seventy Nine Thousand Five Hundred and 00/100-($79,500.00) Dollars and Interest; and

WHEREAS, Robert D. Kuhns and Patricia N. Kuhns is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Seventy Nine Thousand Five Hundred and 00/00---($79,500.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen percent per annum from February 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Seventy Nine Thousand Five Hundred and 00/00---------- -----($79,500.00)----------Dollars should be payable in the following manner;

$79,500.00 due on February 1, 1986, with interest due on February 1, 1985, and February 1, 1986.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 12th day of MARCH 1984.

Robert D. Kuhns

Patricia N. Kuhns

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton EVP

D. A. Bolton

Compared F

FILED NO 1606
BOOK 139 PAGE 623

1984 MAR 12 PM 3:07

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa:
Madison County:

On this 12th day of MARCH, 1984, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Robert D. Kuhns and Patricia N. Kuhns to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Letty J. Miller

LETTY J. MILLER
MY COMMISSION EXPIRES
8-25-85

State of Iowa:
Madison County:

On this 12th day of MARCH, 1984; before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

LETTY J. MILLER
MY COMMISSION EXPIRES
8-25-85

Letty J. Miller

Notary Public in and for Madison, County, Iowa.