MODIFICATION AGREEMENT

This agreement made and entered into by and between Larry J. Breeding and Wilma F. Breeding of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Larry J. Breeding and Wilma F. Breeding, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 15th day of February, 19 79, which mortgage was recorded in Mortgage Record Book 131, on Page 42, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifteen Thousand and 00/100--------($15,000.00)---------- Dollars and Interest; and

WHEREAS, Larry J. Breeding and Wilma F. Breeding is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fourteen Thousand Thirty Three and 33/100-------($14,033.33)----------Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen (13) percent per annum from March 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Fourteen Thousand Thirty Three and 33/100---------- ------($14,033.33)---------- Dollars should be payable in the following manner;

$166.00 on April 1, 1984, and each month thereafter until March 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate for an additional five (5) years.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 9th day of March 19 84.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

Larry J. Breeding

Wilma F. Breeding

Wilma F. Breeding
UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

FILED NO. 1605
BOOK 139 PAGE 622

1984 MAR 12 PM 3:06

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa:
Madison County:

On this 9th day of March, 1984, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Larry J. Breeding and Wilma F. Breeding to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Sherry A. Tolley

NOTARIAL SEAL IOWA — SHERRY A. TOLLEY MY COMMISSION EXPIRES September 30, 1984

State of Iowa:
Madison County:

On this 9th day of March, 1984, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Sherry A. Tolley

NOTARIAL SEAL IOWA — SHERRY A. TOLLEY MY COMMISSION EXPIRES September 30, 1984

Notary Public in and for Madison County, Iowa.