MODIFICATION AGREEMENT

This agreement made and entered into by and between Francis M. Lynch and Dorothy A. Lynch of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Francis M. Lynch and Dorothy A. Lynch, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 14th day of May, 19 74, which mortgage was recorded in Mortgage Record Book 121, on Page 325, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirteen Thousand Five Hundred and 00/100--($13,500.00)----- Dollars and Interest; and

WHEREAS, Francis M. Lynch and Dorothy A. Lynch is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Six Thousand Seven Hundred Fifty and 00/100-----($6,750.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of thirteen (13) percent per annum from March 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Six Thousand Seven Hundred Fifty and 00/100--------- ------($6,750.00)---------- Dollars should be payable in the following manner;

$675.00 on March 1, 1985 and each year thereafter until March 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate. Interest shall be due on September 1, 1984, and each six (6) months thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 8th day of February 19 84.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

x Francis M. Lynch

Compared

x Dorothy A. Lynch

Dorothy A. Lynch

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

FILED NO 1588
BOOK 139 PAGE 597

1984 MAR -8 PM 1:56

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa:
Madison County:

On this 8th day of February, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Francis M. Lynch and Dorothy A. Lynch to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL

Virgil L. Rohlf

My commission expires 8/26/85

State of Iowa:
Madison County:

On this 24th day of FEBRUARY, 19 84, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

LETTY J. MILLER
MY COMMISSION EXPIRES
8-25-85

Letty J. Miller

Notary Public in and for Madison, County, Iowa.