MODIFICATION AGREEMENT

This agreement made and entered into by and between Jerry D. Austin and Carolyn H. Austin of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Jerry D. Austin and Carolyn H. Austin, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 29th day of December, 19 78, which mortgage was recorded in Mortgage Record Book 130, on Page 671, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifteen Thousand and 00/100---------($15,000.00)---------- Dollars and Interest; and

WHEREAS, Jerry D Austin and Carolyn H. Austin is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fourteen Thousand One Hundred Thirty-Seven Dollars and 92/100-($14,137.92) Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen percent per annum from January 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Fourteen Thousand One Hundred Thirty-Seven Dollars and 92/100-----($14,137.92)----------Dollars should be payable in the following manner;

$167.00 February 1, 1984, and $167.00 each month thereafter until January 1, 1989, when the balance shall be due for renegotiation fo the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 6 day of February 19 84.

Jerry D. Austin

Carolyn H. Austin

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

UNION STATE BANK CORPORATE SEAL WINTERSET IOWA

Compared

FILED NO. 1419
BOOK 139 PAGE 478

1984 FEB -9 PM 1:30

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa:
Madison County:

On this 6 day of February, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Jerry D. Austin and Carolyn H. Austin to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JANET LEA DAVIS NOTARIAL SEAL IOWA

Janet Lea Davis

State of Iowa:
Madison County:

On this 9 day of February, 19 84, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

LETTY J. MILLER MY COMMISSION EXPIRES 8-25-85

Letty J. Miller

Notary Public in and for Madison, County, Iowa.

1