SATISFACTION OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, An Agency duly created under and by virtue of an Act of Congress, does hereby certify and declare that certain real estate mortgage in the original principal sum of $14,000.00, made, executed and delivered under date of May 13, 1978 to it, as mortgagee, by Richard C. Loest,

of the City of St. Charles, State of Iowa, recorded as No. 2489 in Book 129, on Page 213, in Madison County, Iowa,

is, together with the debt secured thereby fully paid, satisfied and discharged, and said mortgage is hereby released and said Madison County Recorder is hereby authorized and directed to enter of record the payment and satisfaction of said mortgage, and of the Note evidencing said debt and said release.

IN WITNESS WHEREOF, the said SMALL BUSINESS ADMINISTRATION, has caused these presents to be executed by its duly authorized Chief, Portfolio Management Division, of its District Office, at the City of Des Moines, and State of Iowa, on the 22nd day of June, 1984.

SMALL BUSINESS ADMINISTRATION

By: Harold E Brokaw
HAROLD E. BROKAW, CHIEF
PORTFOLIO MANAGEMENT DIVISION

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 22nd day of June, 1984, before me, the undersigned, a Notary Public, in and for said County, in said State personally appeared Harold E. Brokaw to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management Division of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said Harold E. Brokaw did acknowledge the execution of this instrument to be his voluntary act and deed.

NOTARIAL SEAL IOWA
CONSTANCE I. RILEY
MY COMMISSION EXPIRES
September 30, 1985

Constance I. Riley
(Notary Public)

My Commission expires: 9-30-85

Compared

FILED NO. 2329
BOOK 140 PAGE 530
1984 JUN 26 PM 2:20
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00
1pg

IND. ✓
REC. ✓
PAGE ✓