For Release of assignment see Deed Rec. 48 658

LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, We, Joseph A. Wall and Betty M. Wall, husband and wife, as joint tenants, not as tenants in common, with full rights of survivorship, of Earlham, Madison County, Iowa, do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Earlham, Madison County, Iowa, all our right, title and interest between Russell H. Applegate and Anna M. Applegate, husband and wife as Sellers and Joseph A. Wall and Betty M. Wall, husband and wife, as joint tenants, not as tenants in common, with full rights of survivorship, as Buyers, of the following described real property, to-wit:

Lot One (1) and the North Half (N½) of Lot Two (2) in Block One (1) of Academy Addition to the Town of Earlham, Madison County, Iowa.

Said contract being recorded in Book 47 on page 76 on the 9th day of April, 1976 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors that this Assignment is given as partial security for the payment of $2,638.08 as evidenced by a promissory note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this agreement here by acknowledges that this assignment is for security purposes only and agrees to reconvey upon full payment of said promissory note and interest due thereon.

Dated this 16th day of July, 1977.

Joseph A. Wall

Joseph A. Wall

Betty M. Wall

Betty M. Wall

State of Iowa :
: SS
Madison County :

On this 16th day of July, 1977, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Joseph A. Wall and Betty M. Wall to me known to be identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their woluntary act and deed.

Iowa NOTARIAL SEAL

Notary Public in and for said County and State

Compared

FILED NO. 102
BOOK 47 PAGE 700
1977 JUL 20 AM 10: 19
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee #4.50

IND. ✓
REC. ✓
PAGE ✓

#2

Limited Assignment of Real Estate Contract
Joseph A. Wall and Betty M. Wall

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 16th day of July, 1977.

Earlham Savings Bank

By: R. B. Hunter
R. B. Hunter, President

By: Robert J. Kress
Robert J. Kress, Vice President

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 16th day of July, 1977, before me, the undersigned a notary public in and for said County, in said State, personally appeared R. B. Hunter and Robert J. Kress, respectively, of said corporation executing the within the seal of said corporation: that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said R. B. Hunter and Robert J. Kress, as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Iowa

Notary Public in and for said County and State