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Book 2015 Page 26 Type 04 005 Pages 3
Date 1/05/2015 Time 10:49 AM
Rec Amt \$17.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

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FORM 5118 (1-2014)

RETURN TO PREPARER: Farm Credit Services of America
P O Box 520, Perry, IA 50220

Teresa Dowd
515-465-5318

CTL 2: 300 CTL 3: 160 CIF: 31356 Note No: _____

Farm Credit Services of America

REAL ESTATE SUBORDINATION AGREEMENT
(BY 3RD PARTY TO FCSA)

Date: 12/29/2014

Mortgagor(s)/Trustor(s)

Mark C. Grossman and Lynne M. Grossman
Lynne M. Grossman, Trustee for The Lynne M. Grossman Living Trust dated December 27, 2011

Subordinating Mortgagee/Beneficiary

Scott Allen

In consideration of Farm Credit Services of America, FLCA granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Farm Credit Services of America its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Madison County
State: Iowa
Filing Office: Madison County Recorder
Date Filed: 1-5-15
Recorded In/As: 2015-25

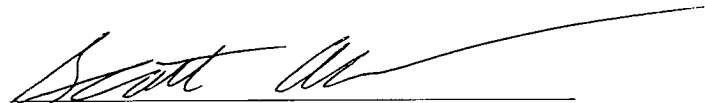
to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

See Attached Exhibit "A" for Legal Description.

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Farm Credit Services of America. Subordinating

Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Farm Credit Services of America by this agreement.

Dated: December 29, 2014



Scott Allen

STATE OF IOWA)
) ss
COUNTY OF Madison)

On this 29th day of December, 2014, before me, a Notary Public, personally appeared Scott Allen to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

(SEAL) 



My commission expires _____.

Notary Public in and for said County and State

LEGAL DESCRIPTION:

The West Half of the Southwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa; Except that part of Parcel "F" lying in the Northwest Quarter of the Southwest Quarter of said Section 4, Township 75 North, Range 27 West, and is recorded in Book 2001, Page 2850 in the Madison County Recorder's Office, and Except the Portion of the Tract Lying South of the Northern Bank of the Middle River;

and

The Southwest Quarter of the Northwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M.; Except all that part thereof lying North of the public highway that runs over, across and through said Southwest Quarter of the Northwest Quarter of Section 4; and Except a tract described as follows: Commencing at a point 19 rods and 14 feet South of the Northwest Corner of said 40 acre tract, thence East 11 3/4 rods to the center of the public highway as now used, thence in a Northwesterly direction in the center of and following the meanderings of the public highway to a point on the West line of said Southwest Quarter of the Northwest Quarter, thence South on said West line to the place of beginning; and Except that part of Parcel "F" lying in the Southwest Quarter of the Northwest Quarter of said Section 4, Township 75 North, Range 27 West, and is recorded in Book 2001, Page 2850 in the Madison County Recorders Office;

and

A tract of land described as follows; Commencing at the Southwest Corner of the Southeast Quarter of the Northwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M., and running thence East to the Southeast Corner of the West 3/4 thereof, thence North 2° East, 8 chains, thence North 88° West, 13.77 chains, thence North 75° West, 1.25 chains, thence South 2° West, 8.80 chains to the place of beginning;

and

The West 3/4 of the Northeast Quarter of the Southwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa, Except that portion lying South and East of the Middle River;

and

The West Diagonal Half of the West 3/4 of the Southeast Quarter of the Southwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa, Except all of the Tract lying South and East of the Middle River;

and

A tract of land described as follows; Commencing at a point where the center of the main channel of Middle River crosses the West line of the East 1/4 of the Northeast Quarter of the Southwest Quarter of Section 4, Township 75 North, Range 27 West of the 5th P.M., thence following said river centerline downstream to a point where said river crosses a line extending North 2° East to a point 5 rods East of the Center of said Section 4, thence continuing North 2° East, 8 chains, thence North 88° West 25 rods to a point directly North of the place of beginning, thence South to the place of beginning; Except all that part of Parcel "A" which is included in the fore-going description, and is recorded in Book 2, Page 529, in the Madison County Recorder's Office.