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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By: Mark L. Smith, POB 230, Winterset, IA 50273 Telephone: 515/462-3731
Send Tax Statements To: Exchange State Bank, POB 98, Adair, IA 50002
Return Document To: Mark L. Smith, POB 230, Winterset, IA 50273

REAL ESTATE CONTRACT EXTENSION

This is an Agreement, by and between, Exchange State Bank ("Sellers") and T & S Property Services, LLC ("Buyer") to extend the Amended Real Estate Contract that was dated December 1, 2009, and recorded December 14, 2009, in Book 2009, Page 3746 of the Recorder's Office of Madison County, Iowa, covering the following-described real estate:

See Attached Exhibit "A"

IT IS HEREBY AGREED that said Contract shall be extended from November 20, 2014, through October 31, 2019. Buyer shall pay to Sellers, as follows:

Payments of \$665.27 per month, beginning November 30, 2014, and continuing each month thereafter until October 31, 2019, when a balloon payment for the remaining balance is due. The principal balance owing as of the date of this extension is \$104,143.26 and that amount shall accrue interest at the rate of 5.25%, amortized over 60 months. Said payments shall be applied first to interest and then to principal.

All other terms and conditions of said Real Estate Contract shall remain in full force and effect, including but not limited to the personal guaranty signed by Timothy A. Schafer and

EXHIBIT "A"

LEGAL DESCRIPTIONS

- 1. The East 54 feet of Lot One (1), in Block Two (2), of Center Addition to Winterset, Madison County, Iowa, also known as 124 E. Filmore Street, Winterset, Iowa 50273;**
- 2. Lot Two (2) in Block Six (6) of Pitzer & Knight's Addition to the Original Town of Winterset, Madison County, Iowa also known as 210 W Buchanan, Winterset, IA 50273;**
- 3. The South Half (1/2) of Lots One (1) and Two (2) in Block Seven (7) of Pitzer & Knight's Addition to the Town of Winterset, Madison County, Iowa also known as 520 N 3rd Ave, Winterset, IA 50273.**