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MODIFICATION AGREEMENT

This agreement made and entered into by and between Jack L. Benoit and Patricia Benoit of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Jack L. Benoit and Patricia Benoit, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 9th day of September, 19 82, which mortgage was recorded in Mortgage Record Book 136, on Page 513, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Sixty Six Thousand Six Hundred and 00/100 (66,600.00)--------Dollars and Interest; and

WHEREAS, Jack L. Benoit and Patricia Benoit is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Sixty Six Thousand Six Hundred and 00/100 (66,600.00)----------Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen (13) percent per annum from November 28, 1983, and it is further agreed that the remaining balance of said note in the amount of Sixty Six Thousand Six Hundred and 00/100-(66,600.00)----------Dollars should be payable in the following manner;

$10,000.00 plus interest on September 9, 1984, and $10,000.00 plus interest each September 9th thereafter until September 9, 1988, when the balance will be due and payable.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 6th day of December 19 83.

Jack L. Benoit

Patricia Benoit

UNION STATE BANK, Winterset, Iowa

By Gail L. Leeper

UNION STATE BANK CORPORATE SEAL IOWA

Compared

FILED NO. 1257
BOOK 139 PAGE 385

1984 JAN 13 PM 1:54

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

State of Iowa:
Madison County:

On this 6th day of December, 19 83, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Jack L. Benoit and Patricia Benoit to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA — SHERRY A. TOLLEY MY COMMISSION EXPIRES September 30, 1984

Sherry A. Tolley

State of Iowa:
Madison County:

On this 6th day of December, 19 83, before me appeared Gail L. Leeper to me personally known, who being by me duly sworn, did say that he is the President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said Gail L. Leeper acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA — SHERRY A. TOLLEY MY COMMISSION EXPIRES September 30, 1984

Sherry A. Tolley
Notary Public in and for Madison County, Iowa.
Sherry A. Tolley