This agreement made and entered into by and between Wayne McDonald and Viola McDonald of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITNESSETH: Whereas, Wayne McDonald and Viola McDonald, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 28th day of July 1982, which mortgage was recorded in Mortgage Record Book 136, on Page 276, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of One Hundred Ninety Two Thousand ($192,000.00)----------Dollars and Interest; and

WHEREAS, Wayne McDonald and Viola McDonald is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is One Hundred Seventy Two Thousand Seven Hundred Twenty One & 12/100 dollars($172,721.12) and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 13 percent per annum from November 1, 1983, and it is further agreed that the remaining balance of said note in the amount of One Hundred Seventy Two Thousand Seven Hundred Twenty One & 12/100 Dollars ($172,721.12) should be payable in the following manner;

One Hundred Seventy Two Thousand Seven Hundred Twenty One and 12/100 dollars ($172,721.12) due on November 1, 1988. Interest shall be due on November 1, 1984, and each November 1 thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 9th day of ~~November~~ DECEMBER 1983

Wayne McDonald

Viola McDonald

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

NO SEAL

Compared

FILED NO. 1086
BOOK 139 PAGE 209

1983 DEC 14 PM 2:31

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $3.00

State of Iowa :
Madison County:

On this ____ day of November, 19 83, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Wayne McDonald and Viola McDonald to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

Joyce E. Binns

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

State of Iowa :
Madison County:

On this ____ day of November, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Joyce E. Binns

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Notary Public in and for Madison, County, Ia

IND ✓
REC. ✓
PAGE ✓