MODIFICATION AGREEMENT.

This agreement made and entered into by and between Larry Huff and Sharon Huff of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Larry Huff and Sharon Huff, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 26th day of December 19 78, which mortgage was recorded in Mortgage Record Book 130, on Page 647, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Twenty Two Thousand Five Hundred and 00/100-($22,500.00)----- Dollars and Interest; and

WHEREAS, Larry Huff and Sharon Huff is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Sixteen Thousand Eight Hundred Seventy Five and 00/100 dollars---($16,875.00)-------and that as a term and condition of this modifications said note is to continue to draw interest at the rate of thirteen (13) percent per annum from December 1, 1983, and it is further agreed that the remaining balance of said note in the amount of Sixteen Thousand Eight Hundred Seventy Five and 00/100-- dollars -----($16,875.00)---------- should be payable in the following manner;

$1,125.00 on principal die on December 1, 1984, and $1,125.00 principal due on December 1 of each year thereafter until December 1, 1988, when the balance will be due for renegotiation of the interest rate. Interest will be due on June 1, 1984, and each six (6) months thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 9th day of December 19 83

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

FILED NO. 1074
BOOK 139 PAGE 202
1983 DEC 13 PM 3:45
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

Larry Huff
Larry Huff

Sharon Huff
Sharon Huff

UNION STATE BANK, Winterset, Iowa

By D A Bolton
D. A. Bolton, Executive Vice President

State of Iowa :
Madison County:

On this 9th day of December, 19 83, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Larry Huff and Sharon Huff to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E Binns

State of Iowa :
Madison County:

On this 9th day of December, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E Binns
Notary Public in and for Madison, County, Ia

IND. ✓
REC. ✓
PAGE ✓