This agreement made and entered into by and between Dale E. Tuttle and Nancy L. Tuttle of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WITTNESSETH: Whereas, Dale E. Tuttle and Nancy L. Tuttle, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 16th day of December 19 78, which mortgage was recorded in Mortgage Record Book 130, on Page 578, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Thousand Two Hundred and 00/100----($30,200.00)------Dollars and Interest; and

WHEREAS, Dale E, Tuttle and Nancy L. Tuttle is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Two Thousand Six Hundred Fifty and 00/100-------($22,650.00)---------- and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thirteen (13) percent per annum from December 1, 1983, and it is further agreed that the remaining balance of said note in the amount of Twenty Two Thousand Six Hundred Fifty and 00/100 dollars --------($22,650.00)---------- should be payable in the following manner;

$755.00 dollars plus interest payable on June 1, 1984, and $755.00 dollars plus interest payable each six (6) months thereafter until December 1, 1988, when the unpaid balance will be due for the purpose of renegotiating the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 2nd day of December 19 83

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

FILED NO 1029
BOOK 139 PAGE 162
1983 DEC -6 AM 10: 10
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

Dale E. Tuttle

Nancy L. Tuttle

Nancy L. Tuttle
UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

State of Iowa :
Madison County:

On this 2nd day of December, 19 83, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Dale E. Tuttle and Nancy L. Tuttle to me personally known to be the identical person whose name is subcribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA — My Commission Expires 8-31-83

Jeannie M. Utsler

State of Iowa :
Madison County:

On this 2nd day of December, 1983, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA — SHERRY A. TOLLEY MY COMMISSION EXPIRES September 30, 1984

Sherry A. Tolley

Notary Public in and for Madison County, Ia

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