BK: 2014 PG: 3194

Type 04 005 Pages 3

Loan No. 3334872913

Recorded: 12/22/2014 at 10:53:50.0 AM

Fee Amount: \$17.00 Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

INDX ANNO SCAN

SUBORDINATION AGREEMENT

This Agreement is made this <u>December 8</u>, 2014 by and between Quicken Loans Inc., whose address is 635 Woodward Avenue, Detroit, MI 48226, Mortgage Electronic Registration Systems, Inc., ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and Bank of the West, whose address is ________(the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$22,500.00 executed by Adam Shaull and Sara Shaull, a married couple (the "Borrower"), dated March 23, 2006 and recorded on March 31, 2006, in Book 2006, Page 1249, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 803 E South Street, WINTERSET, IA 50273 (the "Property") and legally described as:

Situated in the County of Madison, State of IA:

Lot Five (5) and the West 22 feet of Lot Six (6) in Block Fifteen (15) of Laughridge and Cassiday's Addition to the City of Winterset. Madison County. Iowa.

Tax ID No.: 820000615050000

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:	Lienholder Signature:	Loan No: 3334872913
Signature Signature	THEY D	mout
Printed Narma	Lienholder: Bank of the W	est
Signature	Printed Name UTH	ODICING
Printed Name FOXE DAVIS	Title 11 Wilh 3	DAILING
STATE OF NOOSKO		
COUNTY OF DOUGLAS ss	. ند	
On December 8 , 2014 before me, Mo personally appeared Chara Dumant	rquita Tyler (Lien)	(Notary Name),
personally known to me (or proved to me on the basis on name(s) is/are subscribed to the within instrument an	d acknowledged to me that	t he/she/they executed
the same in his/her/their authorized capacity(ies), and the person(s), or the entity upon behalf of which the per	that by his/her/their signaturson(s) acted, executed the	re(s) on the instrument instrument.
ON to	Signature)	
Notary Public County of Dove S. Acting in Od	County.	MARQUITA TYLER General Notary
My commission expires October 31, 3018	1 Abu	State of Nebraska Commission Expires Oct 31, 2018
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This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

Exhibit A – Legal Description

Tax ID Number: 82000061505000

Lot Five (5) and the West 22 feet of Lot Six (6) in Block Fifteen (15) of Laughridge and Cassiday's Addition to the City of Winterset, Madison County, Iowa.

Commonly known as: 803 E South St., Winterset, IA 50273