

BK: 2014 PG: 3194 Type 04 005 Pages 3
Recorded: 12/22/2014 at 10:53:50.0 AM
Fee Amount: \$17.00
Revenue Tax:
LISA SMITH RECORDER
Madison County, Iowa

INDX ✓
ANNO ✓
SCAN
CHEK

SUBORDINATION AGREEMENT

Loan No: 3334872913

59696553-2779840
This Agreement is made this December 8, 2014 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("**MERS**") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "**Quicken Loans**") and **Bank of the West**, whose address is _____ (the "**Lienholder**").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$22,500.00 executed by **Adam Shaul and Sara Shaul, a married couple** (the "**Borrower**"), dated March 23, 2006 and recorded on March 31, 2006, in Book 2006, Page 1249, in the records of Madison County ("**Lienholder's Lien**"), covering the property commonly known as 803 E South Street, WINTERSET, IA 50273 (the "**Property**") and legally described as:

Situated in the County of Madison, State of IA:

Lot Five (5) and the West 22 feet of Lot Six (6) in Block Fifteen (15) of Laughridge and Cassidy's Addition to the City of Winterset, Madison County, Iowa.

Tax ID No.: 820000615050000

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$82,350.00 and dated on or about December 15, 2014 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("**Quicken Loans' Lien**"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

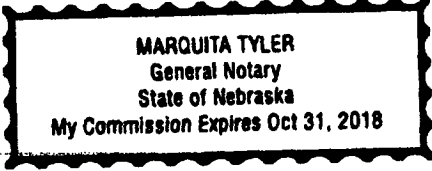
Witnesses:
Signature [Signature]
Printed Name Chad Dumont
Signature [Signature]
Printed Name BOBIE DAVIS

Loan No: 3334872913
Lienholder Signature: [Signature]
Lienholder: Bank of the West
Printed Name CHAD DUMONT
Title VP LOAN SERVICING

STATE OF Nebraska
COUNTY OF Douglas ss

On December 8, 2014 before me, Marquita Tyler (Notary Name), personally appeared Chad Dumont (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

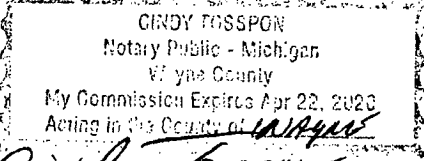
[Signature] (Notary Signature)
Notary Public, County of Douglas, Acting in Douglas County.
State of Nebraska
My commission expires October 31, 2018



Witnesses:
[Signature]
Printed Name Horace Perkins
[Signature]
Printed Name CALVIN PIETILA

STATE OF MICHIGAN)
COUNTY OF WAYNE) ss

[Signature]
Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans, Inc.
By: [Signature], MERS Assistant Secretary
Quicken Loans, MERS Assistant Secretary



On 12-10-, 2014 before me, Cindy Tosspon personally appeared Brad Horsette, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature]
Notary Public, County of Wayne, Acting in Wayne County.
State of MI
My commission expires 4-22-2020

This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

Exhibit A – Legal Description

Tax ID Number: 82000061505000

Lot Five (5) and the West 22 feet of Lot Six (6) in Block Fifteen (15) of Langhridge and Cassidy's Addition to the City of Winterset, Madison County, Iowa.

Commonly known as: 803 E South St., Winterset, IA 50273