STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1865 Filed for Record this 17 day of April 19 84 at 1:30 PM 160
Book 140 Page 160 Recording Fee $3.00 Mary E. Welty, Recorder, By Shirley L. Hendy Deputy

COMPARED 1pg

MODIFICATION AGREEMENT

This agreement made and entered into by and between Dale H. Wearmouth and Ava Wearmouth of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Dale H. Wearmouth and Ava Wearmouth, huaband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 1st day of March, 19 74, which mortgage was recorded in Mortgage Record Book 121, on Page 46, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Thousand and 00/100----------($30,000.00)--------- Dollars and Interest; and

WHEREAS, Dale H. Wearmouth and Ava Wearmouth is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Fifteen Thousand and 00/100 --------($15,000.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Thriteen (13) percent per annum from March 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Fifteen Thousand and 00/100-----($15,000.00)-------- ---------- Dollars should be payable in the following manner;

$1,500.00 on March 1, 1985, and $1,500.00 each year thereafter until March 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate. Interest will be payable on September 1, 1984, and each six (6) month thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17th day of APRIL 19 84.

STATE BANK CORPORATE SEAL

Dale H. Wearmouth
Dale H. Wearmouth

Ava Wearmouth
Ava Wearmouth
UNION STATE BANK, Winterset, Iowa
By D A Bolton
D. A. Bolton, Executive Vice President

State of Iowa:
Madison County:

On this 17th day of APRIL, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Dale H. Wearmouth and Ava Wearmouth to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act

NOTARIAL SEAL IOWA JEANNIE M. UTSLER MY COMMISSION EXPIRES 8-31-86

Jeannie M Utsler

State of Iowa:
Madison County:

On this 17th day of APRIL, 19 84, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA JEANNIE M. UTSLER MY COMMISSION EXPIRES 8-31-86

Jeannie M Utsler
Notary Public in and for Madison, County, Iowa.